

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:01 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		02/28/2020	0.00000 %	18,943,677,632.25	0.00	290,966,605.13	0.00	18,652,711,027.12	290,966,605.13	0.00
1M-1	30711XDP6	03/24/2020	2.92675 %	37,439,278.53	88,269.08	13,848,536.69	0.00	23,590,741.84	13,936,805.77	0.00
1M-1H		02/28/2020	0.00000 %	1,970,530.97	0.00	728,886.12	0.00	1,241,644.85	728,886.12	0.00
1M-2	30711XDS0	03/24/2020	5.87675 %	550,679,000.00	2,606,941.16	0.00	0.00	550,679,000.00	2,606,941.16	0.00
1M-2H		02/28/2020	0.00000 %	28,984,995.00	0.00	0.00	0.00	28,984,995.00	0.00	0.00
1M-2A	30711XDQ4	03/24/2020	5.87675 %	188,804,000.00	893,807.31	0.00	0.00	188,804,000.00	893,807.31	0.00
1M-2I	30711XDT8	03/24/2020	3.00000 %	0.00	456,276.33	0.00	0.00	0.00	456,276.33	0.00
1M-2R	30711XDU5	03/24/2020	4.37675 %	188,804,000.00	665,669.15	0.00	0.00	188,804,000.00	665,669.15	0.00
1M-2S	30711XDV3	03/24/2020	3.87675 %	188,804,000.00	589,623.09	0.00	0.00	188,804,000.00	589,623.09	0.00
1M-2T	30711XDW1	03/24/2020	3.37675 %	188,804,000.00	513,577.04	0.00	0.00	188,804,000.00	513,577.04	0.00
1M-2U	30711XDX9	03/24/2020	2.87675 %	188,804,000.00	437,530.98	0.00	0.00	188,804,000.00	437,530.98	0.00
1M-AH		02/28/2020	0.00000 %	9,937,941.00	0.00	0.00	0.00	9,937,941.00	0.00	0.00
1M-2B	30711XDR2	03/24/2020	5.87675 %	361,875,000.00	1,713,133.84	0.00	0.00	361,875,000.00	1,713,133.84	0.00
1M-BH		02/28/2020	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	03/24/2020	10.87675 %	79,800,887.85	697,770.27	0.00	2,052.54	79,798,835.32	697,770.27	201,164.69
1B-H		02/28/2020	0.00000 %	250,611,264.85	0.00	0.00	6,445.90	250,604,818.94	0.00	631,749.05
Totals				21,228,043,584.45	8,662,598.25	305,544,027.94	8,498.44	20,922,491,058.07	314,206,626.19	832,913.74

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:02 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	18,943,677,632.25	35,836,353.97	255,130,251.16	0.00	0.00	290,966,605.13	18,652,711,027.12	0.58658702	290,966,605.13
1M-1	393,343,000.00	37,439,278.53	1,706,362.13	12,142,174.55	0.00	0.00	13,848,536.69	23,590,741.84	0.05997499	13,848,536.69
1M-1H	20,702,711.00	1,970,530.97	89,810.48	639,075.64	0.00	0.00	728,886.12	1,241,644.85	0.05997499	728,886.12
1M-2	550,679,000.00	550,679,000.00	0.00	0.00	0.00	0.00	0.00	550,679,000.00	1.00000000	0.00
1M-2H	28,984,995.00	28,984,995.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00	1.00000000	0.00
1M-2A	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2S	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2T	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2U	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-AH	9,937,941.00	9,937,941.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00	1.00000000	0.00
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	79,800,887.85	0.00	0.00	0.00	2,052.54	2,052.54	79,798,835.32	0.99748544	0.00
1B-H	251,236,568.00	250,611,264.85	0.00	0.00	0.00	6,445.90	6,445.90	250,604,818.94	0.99748544	0.00
Totals	34,458,536,874.00	21,228,043,584.45	37,632,526.58	267,911,501.35	0.00	8,498.44	305,552,526.38	20,922,491,058.07	0.60717874	305,544,027.94

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:02 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	595.73728846	1.12697507	8.02328919	0.00000000	0.00000000	9.15026426	586.58702420	0.58658702	9.15026426
1M-1	393,343,000.00	95.18226721	4.33810219	30.86917665	0.00000000	0.00000000	35.20727886	59.97498834	0.05997499	35.20727886
1M-1H	20,702,711.00	95.18226719	4.33810239	30.86917651	0.00000000	0.00000000	35.20727889	59.97498830	0.05997499	35.20727889
1M-2	550,679,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	28,984,995.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2A	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2S	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2T	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2U	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	9,937,941.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	997.51109813	0.00000000	0.00000000	0.00000000	0.02565675	0.02565675	997.48544150	0.99748544	0.00000000
1B-H	251,236,568.00	997.51109819	0.00000000	0.00000000	0.00000000	0.02565670	0.02565670	997.48544145	0.99748544	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:02 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	18,943,677,632.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,652,711,027.12
1M-1	02/25/20 - 03/24/20	29	2.92675 %	37,439,278.53	88,269.08	0.00	0.00	0.00	0.00	88,269.08	0.00	23,590,741.84
1M-1H	N/A	N/A	0.00000 %	1,970,530.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,241,644.85
1M-2	02/25/20 - 03/24/20	29	5.87675 %	550,679,000.00	2,606,941.16	0.00	0.00	0.00	0.00	2,606,941.16	0.00	550,679,000.00
1M-2H	N/A	N/A	0.00000 %	28,984,995.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00
1M-2A	02/25/20 - 03/24/20	29	5.87675 %	188,804,000.00	893,807.31	0.00	0.00	0.00	0.00	893,807.31	0.00	188,804,000.00
1M-2I	02/25/20 - 03/24/20	29	3.00000 %	188,804,000.00	456,276.33	0.00	0.00	0.00	0.00	456,276.33	0.00	188,804,000.00
1M-2R	02/25/20 - 03/24/20	29	4.37675 %	188,804,000.00	665,669.15	0.00	0.00	0.00	0.00	665,669.15	0.00	188,804,000.00
1M-2S	02/25/20 - 03/24/20	29	3.87675 %	188,804,000.00	589,623.09	0.00	0.00	0.00	0.00	589,623.09	0.00	188,804,000.00
1M-2T	02/25/20 - 03/24/20	29	3.37675 %	188,804,000.00	513,577.04	0.00	0.00	0.00	0.00	513,577.04	0.00	188,804,000.00
1M-2U	02/25/20 - 03/24/20	29	2.87675 %	188,804,000.00	437,530.98	0.00	0.00	0.00	0.00	437,530.98	0.00	188,804,000.00
1M-AH	N/A	N/A	0.00000 %	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00
1M-2B	02/25/20 - 03/24/20	29	5.87675 %	361,875,000.00	1,713,133.84	0.00	0.00	0.00	0.00	1,713,133.84	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	02/25/20 - 03/24/20	29	10.87675 %	79,800,887.85	699,201.53	0.00	0.00	1,431.26	0.00	697,770.27	31,409.81	79,798,835.32
1B-H	N/A	N/A	0.00000 %	250,611,264.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250,604,818.94
Totals					8,664,029.51	0.00	0.00	1,431.26	0.00	8,662,598.25	31,409.81	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:02 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	31,798,710,605.00	0.00000 %	595.73728846	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	586.58702420
1M-1	393,343,000.00	2.92675 %	95.18226721	0.22440740	0.00000000	0.00000000	0.00000000	0.00000000	0.22440740	0.00000000	59.97498834
1M-1H	20,702,711.00	0.00000 %	95.18226719	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	59.97498830
1M-2	550,679,000.00	5.87675 %	1,000.00000000	4.73404862	0.00000000	0.00000000	0.00000000	0.00000000	4.73404862	0.00000000	1,000.00000000
1M-2H	28,984,995.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
1M-2A	188,804,000.00	5.87675 %	1,000.00000000	4.73404859	0.00000000	0.00000000	0.00000000	0.00000000	4.73404859	0.00000000	1,000.00000000
1M-2I	0.00	3.00000 %	1,000.00000000	2.41666665	0.00000000	0.00000000	0.00000000	0.00000000	2.41666665	0.00000000	1,000.00000000
1M-2R	188,804,000.00	4.37675 %	1,000.00000000	3.52571529	0.00000000	0.00000000	0.00000000	0.00000000	3.52571529	0.00000000	1,000.00000000
1M-2S	188,804,000.00	3.87675 %	1,000.00000000	3.12293749	0.00000000	0.00000000	0.00000000	0.00000000	3.12293749	0.00000000	1,000.00000000
1M-2T	188,804,000.00	3.37675 %	1,000.00000000	2.72015974	0.00000000	0.00000000	0.00000000	0.00000000	2.72015974	0.00000000	1,000.00000000
1M-2U	188,804,000.00	2.87675 %	1,000.00000000	2.31738194	0.00000000	0.00000000	0.00000000	0.00000000	2.31738194	0.00000000	1,000.00000000
1M-AH	9,937,941.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
1M-2B	361,875,000.00	5.87675 %	1,000.00000000	4.73404861	0.00000000	0.00000000	0.00000000	0.00000000	4.73404861	0.00000000	1,000.00000000
1M-BH	19,047,054.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
1B	80,000,000.00	10.87675 %	997.51109813	8.74001913	0.00000000	0.00000000	0.01789075	0.00000000	8.72212838	0.39262263	997.48544150
1B-H	251,236,568.00	0.00000 %	997.51109819	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.48544145

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
 10-Mar-2020 2:19:02 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	17,161,774.20
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	107,408.10
Gains & Subsequent Recoveries (Realized Losses)	(8,498.44)
Total Deposits	17,260,683.86
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	17,241,517.20
Total Withdrawals (Pool Distribution Amount)	17,260,683.86
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:02 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	305,552,526.37
Total Principal Reduction Cumulative	13,536,045,815.99
Scheduled Principal Current	37,632,526.58
Scheduled Principal Cumulative	1,761,181,975.29
Unscheduled Principal Current	267,911,501.35
Unscheduled Principal Cumulative	11,774,035,452.75
Senior Reduction Amount	290,966,605.13
Subordinate Reduction Amount	14,577,422.80
Calculated Tranche Write-Down Amount	8,498.44
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	5,926.05
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	11,949.17
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	95587
Period Reference Pool Removal Loan Count	1134
Period Ending Loan Count	94453
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	19,587,611,064.79
Period PIF Loan Count Current	1131
PIF Loan Count Cumulative	49015
Period PIF Loan UPB Current	252,150,024.13
PIF Loan UPB Cumulative	11,199,256,944.35
Period Partial Prepayment Amount	16,198,323.10
Repurchase Prior CE Loan Count Curr	1
Repurchase Prior CE Loan Count Cum	54
Repurchase Prior Credit Event UPB Curr	107,408.10
Repurchase Prior Credit Event UPB Cum	14,322,252.00
Credit Event Amount Current	133,521.62
Credit Event Amount Cumulative	5,514,902.33
Total Active Modified Loan Count	557
Total Active Modified Loan UPB	118,619,510.13
LIBOR	1.626750%

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:02 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.227074%
Subordinate Percentage	4.772926%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
 10-Mar-2020 2:19:02 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	4.770000 %	4.770000 %
1M-1	0.00	0.00	2.750000 %	4.570000 %	4.650000 %
1M-1H	0.00	0.00	2.750000 %	4.570000 %	4.650000 %
1M-2	0.00	0.00	1.000000 %	1.660000 %	1.690000 %
1M-2H	0.00	0.00	1.000000 %	1.660000 %	1.690000 %
1M-2A	0.00	0.00	2.150000 %	3.580000 %	3.630000 %
1M-2B	0.00	0.00	1.000000 %	1.660000 %	1.690000 %
1B	2,052.54	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	6,445.90	0.00	0.000000 %	0.000000 %	0.000000 %

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:02 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0.00
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 25-Mar-2020
 10-Mar-2020 2:19:02 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	702	144,124,147.40	0.743227 %	0.735792 %
60 Days	149	28,187,417.77	0.157750 %	0.143904 %
90 Days	84	15,239,346.34	0.088933 %	0.077801 %
120 Days	57	12,619,866.59	0.060347 %	0.064428 %
150 Days	41	7,921,623.81	0.043408 %	0.040442 %
180+ Days	150	30,060,711.51	0.158809 %	0.153468 %
Totals	1183	238,153,113.42	1.252475 %	1.215835 %

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
 10-Mar-2020 2:19:02 PM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	67	14,055,530.12	5,926.05	0.042162

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036665536	110,567.23	1.82	0.001646
Summary	0036668564	93,973.25	3.66	0.003895
Summary	0036670159	388,173.52	31.38	0.008084
Summary	0036670186	457,153.61	211.80	0.046330
Summary	0036675424	393,814.46	9.63	0.002445
Summary	0036676781	125,727.51	4.03	0.003205
Summary	0036679542	106,122.28	77.38	0.072916
Summary	0036680146	95,906.73	127.52	0.132963
Summary	0036681841	116,337.02	2.47	0.002123
Summary	0036682526	208,387.41	3.73	0.001790
Summary	0036685351	295,033.05	43.16	0.014629
Summary	0036687365	240,607.29	121.67	0.050568
Summary	0036687886	233,043.58	169.77	0.072849
Summary	0036688981	279,805.24	159.30	0.056932
Summary	0036688982	274,881.92	156.06	0.056773
Summary	0036689874	90,014.23	65.64	0.072922
Summary	0036691848	220,949.98	46.03	0.020833
Summary	0036691892	238,831.01	5.09	0.002131
Summary	0036692077	118,357.69	2.12	0.001791
Summary	0036692130	66,291.51	1.36	0.002052
Summary	0036692175	42,276.78	10.03	0.023725
Summary	0036692371	157,794.25	30.99	0.019639
Summary	0036699380	403,788.03	272.50	0.067486
Summary	0036700284	156,909.67	64.46	0.041081
Summary	0036700346	274,332.77	116.34	0.042408

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
 10-Mar-2020 2:19:02 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036702668	202,845.05	147.91	0.072918
Summary	0036703251	87,619.99	3.00	0.003424
Summary	0036707359	425,287.06	220.00	0.051730
Summary	0036708944	227,311.30	83.97	0.036941
Summary	0036709256	107,762.47	4.78	0.004436
Summary	0036710442	319,457.53	74.82	0.023421
Summary	0036710817	135,464.61	164.03	0.121087
Summary	0036711897	237,746.69	24.82	0.010440
Summary	0036717979	80,346.52	1.64	0.002041
Summary	0036721278	52,197.18	2.23	0.004272
Summary	0036721412	132,680.98	109.46	0.082499
Summary	0036726858	80,701.85	1.38	0.001710
Summary	0036726864	82,324.19	1.47	0.001786
Summary	0036728856	344,187.73	101.59	0.029516
Summary	0036730403	172,063.37	102.93	0.059821
Summary	0036730436	162,664.40	41.06	0.025242
Summary	0036732376	91,488.39	3.86	0.004219
Summary	0036737079	213,396.92	4.00	0.001874
Summary	0036737868	109,410.00	45.59	0.041669
Summary	0036739938	364,005.12	227.50	0.062499
Summary	0036741693	139,638.37	87.27	0.062497
Summary	0036764527	400,587.63	130.00	0.032452
Summary	0036772030	82,473.86	60.14	0.072920
Summary	0036783584	360,456.04	491.88	0.136460
Summary	0036785698	326,336.59	167.71	0.051392
Summary	0036787268	210,285.74	87.62	0.041667
Summary	0036788323	137,554.03	33.72	0.024514
Summary	0036790673	250,262.02	149.98	0.059929
Summary	0036792116	164,357.76	49.09	0.029868
Summary	0036795798	261,843.01	124.69	0.047620
Summary	0036796542	141,707.76	118.09	0.083333
Summary	0036810373	172,167.05	17.93	0.010414
Summary	0036811240	305,554.32	95.49	0.031251
Summary	0036814594	282,080.34	205.68	0.072915

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 25-Mar-2020
 10-Mar-2020 2:19:02 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036815519	291,716.50	10.86	0.003723
Summary	0036817814	150,589.84	135.11	0.089721
Summary	0036821947	376,114.75	109.29	0.029058
Summary	0036830637	304,106.58	380.13	0.124999
Summary	0036836114	404,556.77	210.71	0.052084
Summary	0036837761	288,309.06	31.91	0.011068
Summary	0036839527	97,526.05	64.68	0.066321
Summary	0036840873	89,264.68	60.09	0.067317

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 25-Mar-2020
 10-Mar-2020 2:19:02 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	133,521.62	8,498.44	6.365

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036664365	58,417.22	(17,725.51)	(30.343)
0036674990	75,104.40	26,223.95	34.917

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
 10-Mar-2020 2:19:02 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
39	5,514,902.33	832,913.74	15.103

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036664365	58,417.22	(17,725.51)	(30.343)
0036667180	131,872.38	29,128.41	22.088
0036671143	62,590.13	58,140.47	92.891
0036674751	276,109.13	49,634.52	17.976
0036674957	56,463.00	21,159.01	37.474
0036674990	75,104.40	26,223.95	34.917
0036676518	121,622.42	8,415.99	6.920
0036679475	85,653.18	55,517.58	64.817
0036680433	163,466.81	48,577.41	29.717
0036681049	217,242.19	62,153.12	28.610
0036683590	142,048.58	98,415.94	69.283
0036686628	359,057.87	9,557.36	2.662
0036691699	87,407.72	45,412.66	51.955
0036692226	100,392.45	7,748.55	7.718
0036702576	292,392.45	(782.31)	(0.268)
0036704535	114,235.24	10,694.23	9.362
0036712627	162,061.81	5,507.28	3.398
0036718163	144,270.43	57,124.76	39.596
0036727353	262,563.27	(3.56)	(0.001)
0036730366	154,462.49	5,984.64	3.874
0036732374	98,996.41	3,888.54	3.928

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
 10-Mar-2020 2:19:02 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036736370	103,422.68	20,650.69	19.967
0036740388	85,899.80	(2.00)	(0.002)
0036762646	155,096.05	7,810.75	5.036
0036768406	112,977.65	1,860.09	1.646
0036781275	109,677.13	(1,634.82)	(1.491)
0036783593	83,566.90	53,130.04	63.578
0036783623	61,197.12	2,053.24	3.355
0036785036	179,191.74	21,633.77	12.073
0036791272	182,035.96	2,438.75	1.340
0036792329	306,423.88	46,656.50	15.226
0036807631	100,280.40	(224.30)	(0.224)
0036813128	173,224.84	(21,724.54)	(12.541)
0036818209	33,795.29	25,578.51	75.687
0036820622	74,386.79	33,070.44	44.457
0036836058	294,847.79	23,001.38	7.801
0036836834	77,124.24	2,125.37	2.756
0036838355	158,962.32	327.59	0.206
0036839926	56,362.17	31,389.24	55.692

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:02 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	8,498.44	8,498.44	0.000 %	0	0.00	0.00	0.000 %	2	8,498.44	8,498.44	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036664365	60,000.00	5.500 %	TX	80.00	360	(17,725.51)	02/29/2020	(17,725.51)	(17,725.51)
Summary	0036674990	79,000.00	4.500 %	LA	75.00	360	26,223.95	02/29/2020	26,223.95	26,223.95

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:02 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



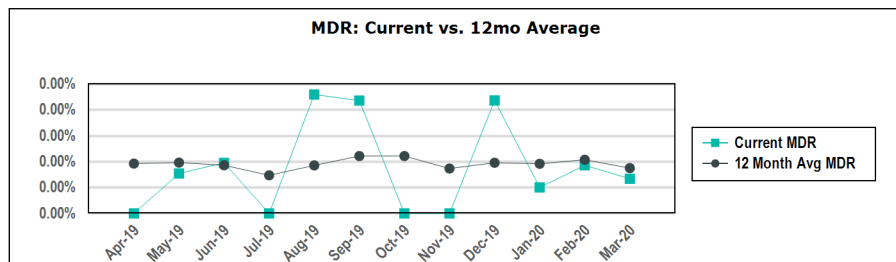
Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:02 PM

Realized Loss Report - Collateral

Summary

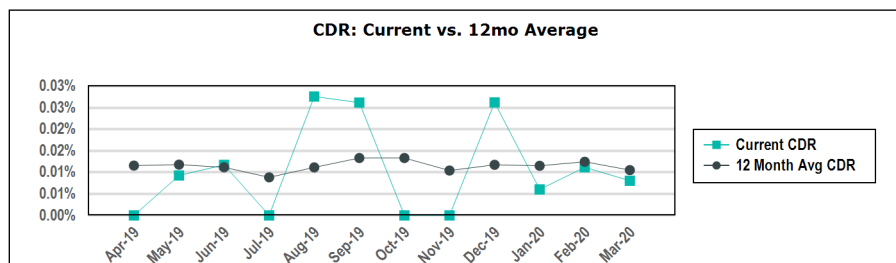
MDR

Current Month 0.001 %
3 Month Average 0.001 %
12 Month Average 0.001 %



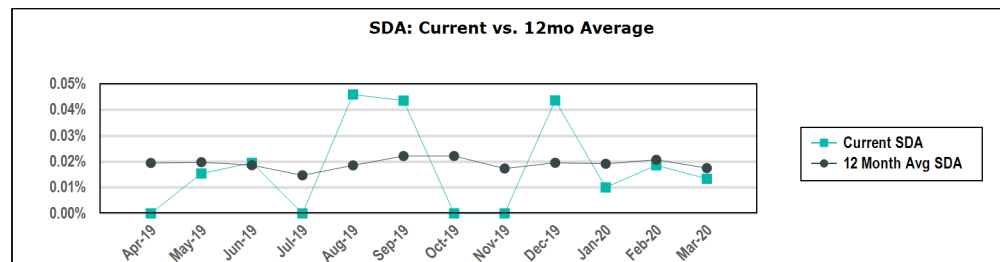
CDR

Current Month 0.008 %
3 Month Average 0.008 %
12 Month Average 0.011 %



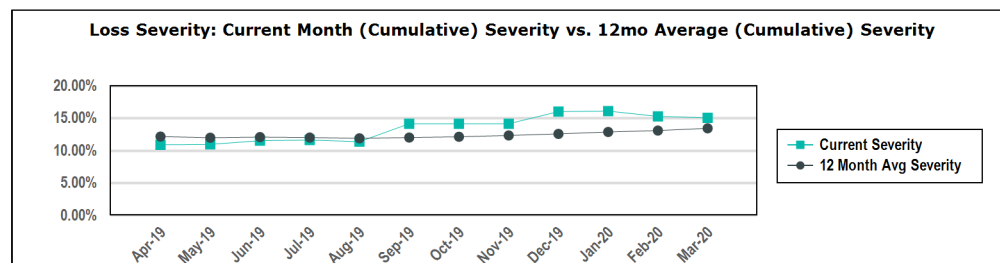
SDA

Current Month 0.013 %
3 Month Average 0.014 %
12 Month Average 0.018 %



Loss Severity

Current Month (Cumulative) 15.103 %
3 Month Average (Cumulative) 15.521 %
12 Month Average (Cumulative) 13.476 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
 10-Mar-2020 2:19:03 PM

Prepayment Rates

Summary

SMM

Current Month	1.349 %
3 Month Average	1.462 %
12 Month Average	1.290 %

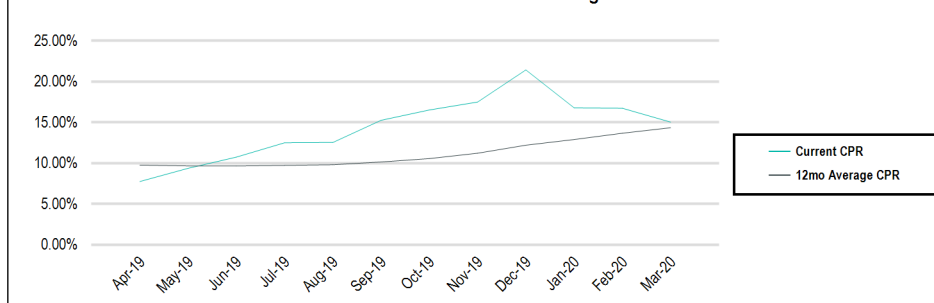
CPR

Current Month	15.043 %
3 Month Average	16.194 %
12 Month Average	14.356 %

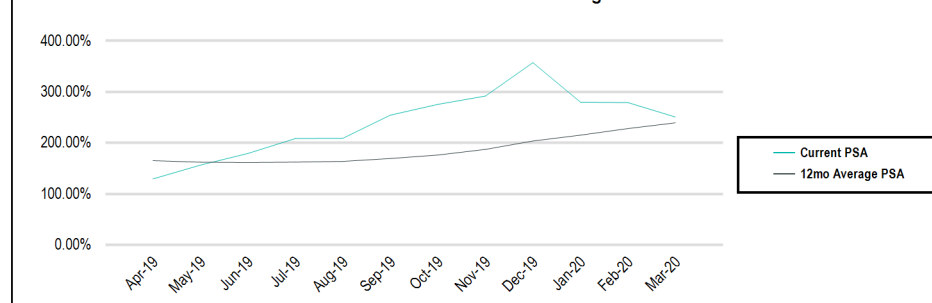
PSA

Current Month	250.715 %
3 Month Average	269.894 %
12 Month Average	239.269 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Mar-2020
 10-Mar-2020 2:19:03 PM

Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0036834159	107,408.10	0.00	0.000 %	107,408.10
Total	107,408.10	0.00		

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
54	14,322,252.00

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:03 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Mar-2020
10-Mar-2020 2:19:03 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Exchange History

Effective Exchange Date: 2/5/2020

Incoming Certificate(s):

Class	Prior Value	Issued Value
1M-2T	15,628,781.00	2,556,517.00
1M-2I	13,023,984.00	2,130,431.00
1M-2B	29,955,219.00	4,900,000.00

Outgoing Certificates(s):

Class	Prior Value	Issued Value
1M-2	505,095,000.00	543,222,483.00