



**Not for distribution in the United States**

**SATS LTD.**

(Incorporated in the Republic of Singapore)  
Company Registration No.: 197201770G

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**RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE  
TO RAISE GROSS PROCEEDS OF APPROXIMATELY S\$798.8 MILLION**

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*Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Company's announcement dated 22 February 2023.*

**NOTICE OF RECORD DATE FOR THE RIGHTS ISSUE**

The Directors refer to the Company's announcements dated 1 December 2022 and 22 February 2023 in relation to, amongst others, the Rights Issue.

**NOTICE IS HEREBY GIVEN** that the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. on 2 March 2023 (the "**Record Date**") for the purpose of determining the provisional allotments of Rights Shares of Entitled Shareholders under the Rights Issue, comprising:

- (a) "**Entitled Depositors**" being Shareholders with Shares standing to the credit of their securities accounts with CDP ("**Securities Accounts**") as at the Record Date and (i) whose registered addresses with CDP are in Singapore as at the Record Date; or (ii) who have, at least three (3) market days prior to the Record Date, provided CDP with addresses in Singapore for the service of notices and documents, but excluding, subject to certain exceptions, Shareholders located, resident or with a registered address outside Singapore; and
- (b) "**Entitled Scripholders**" being Shareholders whose share certificates have not been deposited with CDP as well as transferees who have tendered to the Share Registrar registrable transfers of their Shares and the certificates relating thereto for registration up to the Record Date and (i) whose registered addresses with the Company are in Singapore as at the Record Date; or (ii) who have, at least three (3) market days prior to the Record Date, provided the Share Registrar with addresses in Singapore for the service of notices and documents, but excluding, subject to certain exceptions, Shareholders located, resident or with a registered address outside Singapore.

Subject to the foregoing, the last date for Shares to trade "cum-rights" to the Rights Issue is 28 February 2023 and the first date for Shares to trade "ex-rights" to the Rights Issue is 1 March 2023.

Entitled Depositors who wish to maintain a mailing address in Singapore ("**Rights Mailing Address**") with CDP for the purpose of receiving the Rights Issue documents should inform CDP in writing at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589. Entitled Depositors are encouraged to submit any request to register a Rights Mailing Address or to effect any change in address well in advance of the Record Date to be eligible to participate in the Rights Issue. Any such

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request to register a Rights Mailing Address or to effect any change in address must reach CDP by not later than three (3) market days before the Record Date.

Shareholders (not being Entitled Depositors) who do not presently have an address in Singapore for the service of notices and documents and who wish to be eligible to participate in the Rights Issue should provide such an address in Singapore by notifying M & C Services Private Limited, the Share Registrar in writing at 112 Robinson Road, #05-01, Singapore 068902, not later than three (3) market days before the Record Date.

Shareholders (not being Entitled Depositors) are encouraged to open Securities Accounts if they have not already done so and to deposit their share certificates with CDP well in advance of the Record Date so that their Securities Accounts may be credited by CDP with their Shares prior to the Record Date and the Rights. They should note that their Securities Accounts will only be credited with their Shares on the twelfth (12<sup>th</sup>) market day from the date of lodgement of their share certificates with CDP or such later date as CDP may determine.

Subject to certain limited exceptions, Shareholders with registered addresses outside Singapore as at the Record Date and who have not, at least three (3) market days prior thereto, provided the Share Registrar or CDP, as the case may be, with addresses in Singapore for the service of notices and documents ("**Foreign Shareholders**") will not be entitled to participate in the Rights Issue. Accordingly, no provisional allotment of Rights Shares will be made to Foreign Shareholders and no purported acceptance or application for the Rights Shares by Foreign Shareholders will be valid. The Company may, in its sole discretion, permit participation in the Rights Issue by certain Foreign Shareholders in certain jurisdictions, subject in all cases to compliance with applicable laws in the relevant jurisdictions.

The Offer Information Statement and its accompanying documents will be lodged with the MAS. The Offer Information Statement and its accompanying documents have not been and will not be lodged, registered or filed in any jurisdiction other than Singapore. The electronic dissemination of the Offer Information Statement and the distribution and/or dissemination of the accompanying documents to the Offer Information Statement, and the purchase, exercise of or subscription for Rights and/or the Rights Shares by any persons who have registered addresses outside Singapore, or who are resident in, or citizens of countries other than Singapore, may be prohibited or restricted (either absolutely or subject to various relevant securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, subject to certain limited exceptions, the Offer Information Statement and its accompanying documents will not be despatched or disseminated to Foreign Shareholders.

Subject to the terms and conditions of the Offer Information Statement and the accompanying documents, Entitled Shareholders will be at liberty to accept (in full or in part), decline, renounce or (in the case of Entitled Depositors only) trade on the SGX-ST (during the trading period for the Rights prescribed by the SGX-ST) their Rights and will be eligible to apply for additional Rights Shares in excess of their provisional allotments under the Rights Issue.

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Further details of the Rights Issue will be made available in the Offer Information Statement to be disseminated to Entitled Shareholders in due course.

**BY ORDER OF THE BOARD**

Ian Chye  
Company Secretary

22 February 2023

**IMPORTANT NOTICE**

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue or subscribe for, or any solicitation of any offer to acquire, any Rights or Rights Shares or to take up any entitlements to Rights or Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful.

No person should acquire any Rights or Rights Shares except on the basis of the information contained in the Offer Information Statement to be lodged by the Company with the MAS. The information contained in this announcement is not for release, publication or distribution to persons in the United States of America (the “**United States**”) and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights or Rights Shares and the acquisition or purchase of the Rights or Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution and/or dissemination (electronic or otherwise) of this announcement, the Offer Information Statement and the accompanying documents (including the provisional allotment letters and/or the application forms) and/or the transfer of the Rights or Rights Shares and the excess Rights Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement comes or who access this announcement, the accompanying documents (including the provisional allotment letters and/or the application forms) should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company’s website nor any website accessible by hyperlinks on the Company’s website is incorporated in, or forms part of, this announcement.

**The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended, or with any securities regulatory authority of any state or other jurisdiction in the United States and may not be offered or sold, directly or indirectly, into the United States unless the securities are so registered or an exemption from the registration requirements is available. There will be no public offering of securities in the United States.**