



OVER 30 YEARS OF INNOVATION

PRESS RELEASE

Sarine Engages Investment Banking Consultancy to Maximise Shareholder Value

Hod Hasharon (Israel) 28 August 2023 - Singapore Exchange Mainboard and Tel Aviv Exchange listed Sarine Technologies Ltd ("**Sarine**" and along with its subsidiaries "**the Group**") (**U77:SI; SARN.TA**), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, wishes to update its investors that it has appointed an investment banking consultancy firm to aid in analysing and pursuing means to maximise shareholder value.

Sarine has retained the GCA Group, a global consulting firm, specialising in investment banking, management consulting and other outsourcing and technological services, with a presence in 21 countries worldwide. Mr. Zacki Tor Turkletaub, GCA's Israeli-resident director, will lead the GCA team working with Sarine. Mr. Turkletaub has for the past decade and a half led mergers and acquisitions, in Israel and abroad. His expertise lies with the establishment of value events and the conceiving of creative strategic avenues to increased value, and realising their rapid execution, all to the benefit of GCA's clients and their shareholders.

Mr. Daniel Glinert, Sarine's Executive Chairman of the Board, commented, "The Board of Directors believes GCA's comprehensive capabilities and extensive experience across global financial markets, along with their wide-ranging network of leading equity investment and corporate entities, will assist Sarine to maximise the value of the enterprise for the benefit of all its shareholders."

About GCA

The Global Close Alliances™ Group (GCA) is a global management, consulting, technology services and outsourcing company with offices in 21 countries and clients and contacts in more than 54 countries. Through its worldwide offices and network of partners, GCA provides strategic and operational business consulting to government and corporate clients. Combining unparalleled experience and comprehensive capabilities, via its senior executives that possess vast experience and proven track records across many varied industries and business functions, GCA collaborates with its clients to assist them become high-performance businesses (or government units). Professionalism, experience and strategic understanding of its clients' needs are the bedrock of the solid GCA partnership.

About Sarine Technologies

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced modeling, analysis, evaluation, planning, processing, finishing, grading and trading systems for diamonds. Sarine products include the Galaxy® family of inclusion and tension mapping systems, rough diamond planning and optimisation technologies, laser cutting and shaping tools, laser-marking, inscription and fingerprinting equipment, automated (AI-derived) Clarity, Color, Cut and light performance grading systems and traceability, visualisation and retailing services. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>

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