
FORMAL OFFERS LODGED ON FOUR SITES IN PERTH

1. The Board of Directors (the “**Board**”) of CCM Group Limited (“**CCM**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) refer to the Company’s press release of 9 January 2014 entitled “*SGX Catalist-Listed CCM Group Limited Announces Major Thrust To Enhance And Optimise Construction Activities and Develop Property in Australia*” and wishes to announce that its wholly-owned subsidiary, CCM Perth Pty. Ltd, had on 27 March 2014 lodged formal offers to conduct property development on the last four lots (the “**Lots**”) available in the Mandurah Ocean Marina development in Perth (the “**Development**”), created by Landcorp, the Western Australian Government’s land and property developer. The aggregate offer price tendered for the Lots is approximately A\$2.175 million.
2. The Lots are suitable for low-rise medium density residential development and range from two town-house lots to a five luxury apartment lot, with views of the Indian Ocean and/or the award-winning marina. They are available for investments by Australians and overseas investors.
3. The Development includes market stalls, shops, restaurants and cafes as well as a marina with parking berths for recreational and commercial fishing boats and has won 13 planning design and marina awards, including two international design awards in 2011.
4. The purchase of the Lots is expected to be funded by external borrowings and internal sources of funds, and is not expected to have a material impact on the Group’s working capital for the next 12 months.
5. The Company will make further appropriate announcements as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director

28 March 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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