



ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

UPDATE PURSUANT TO LISTING RULE 704(23)

Pursuant to Listing Rule 704(23), the Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, “**Aspen**” or the “**Group**”) wishes to inform as follows:

1. Kanada-Ya SG Pte. Ltd. (in liquidation) & Kanada-Ya Restaurants Pte. Ltd. (in liquidation)

The Board refers to the Company’s announcements dated 11 June 2025, 7 July 2025 and 30 May 2026 in relation to the creditors voluntary liquidation of the Company’s wholly owned direct subsidiary, Kanada-Ya SG Pte. Ltd. (in liquidation) (“**KYSG**”) and KYSG’s wholly owned direct subsidiary, Kanada-Ya Restaurants Pte. Ltd. (in liquidation) (collectively, the “**Subsidiaries**”) and the appointment of Mr. Neo Ban Chuan, Licensed Insolvency Practitioner, c/o BC Neo Business Advisory Pte. Ltd., as the Liquidator of the Subsidiaries (the “**Liquidator**”).

The Board wishes to update that the liquidation of the Subsidiaries have been completed and the respective final shareholders’ meetings and final creditors’ meetings of the Subsidiaries were convened on 23 June 2026 for the purposes of having an account laid before the meeting showing the manner in which the winding-up of the Subsidiaries have been conducted and hearing any explanation that may be given by the Liquidator.

In accordance with Section 180 of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018), the Liquidator will be lodging with the Registrar of Companies and the Official Receiver a return of the holding and date of the meetings, with a copy of the account attached to the return. On the expiration of 3 months after the lodging of the return with the Registrar of Companies and with the Official Receiver, the Subsidiaries will be dissolved.

The liquidation of the Subsidiaries is not expected to have a material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2026.

2. Aspen Glove Sdn. Bhd. (in liquidation)

In relation to the winding up of the Company’s subsidiary, Aspen Glove Sdn. Bhd. (in liquidation), the Board wishes to update that there has been no material development since the Company’s announcement on 7 June 2026.

The Company will update the shareholders via SGXNET as and when there are any material developments.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
23 June 2026