

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON LITIGATIONS IN MALAYSIA

The Board of Directors (“**Board**”) of Chaswood Resources Holdings Ltd. (“**Company**”) together with its subsidiaries (“**Group**”) wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiaries of the Company as below:

Plaintiff:	Public Performance Malaysia Sdn. Bhd.														
Defendants:	Indirect subsidiaries of the Company through CRSB namely: (i) Bistromericana (TC) Sdn Bhd (ii) Bistromericana (SJ) Sdn Bhd (iii) Bistromericana (Hartamas) Sdn Bhd (iv) Bistromericana (PM) Sdn Bhd (v) Bistromericana (SP) Sdn Bhd														
Background:	<p>On 27 February 2019, the Defendants each received a letter dated 18 February 2019 (sent via registered post) respectively from the solicitor representing the Plaintiff notifying that the Plaintiff has commenced legal proceedings to recover outstanding amounts owing to the Plaintiff in respect of license fees together with interest until payment and legal cost.</p> <p>The outstanding amount claimed excluding interest and legal cost is as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Defendant</th> <th style="text-align: right;">Outstanding amount (RM)</th> </tr> </thead> <tbody> <tr> <td>Bistromericana (TC) Sdn Bhd</td> <td style="text-align: right;">7,876.85</td> </tr> <tr> <td>Bistromericana (SJ) Sdn Bhd</td> <td style="text-align: right;">10,562.31</td> </tr> <tr> <td>Bistromericana (Hartamas) Sdn Bhd</td> <td style="text-align: right;">5,879.36</td> </tr> <tr> <td>Bistromericana (PM) Sdn Bhd</td> <td style="text-align: right;">7,692.98</td> </tr> <tr> <td>Bistromericana (SP) Sdn Bhd</td> <td style="text-align: right;">6,772.64</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">38,784.14</td> </tr> </tbody> </table> <p>The above outstanding amount has been provided or accrued in the unaudited financial statements for the financial year ended 30 June 2018 as announced on 14 August 2018.</p> <p>The court has fixed for a case management to be held on 12 March 2019.</p> <p>No payment has been made in respect of this to-date.</p>	Defendant	Outstanding amount (RM)	Bistromericana (TC) Sdn Bhd	7,876.85	Bistromericana (SJ) Sdn Bhd	10,562.31	Bistromericana (Hartamas) Sdn Bhd	5,879.36	Bistromericana (PM) Sdn Bhd	7,692.98	Bistromericana (SP) Sdn Bhd	6,772.64	Total	38,784.14
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Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalyst Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
27 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Liau H. K.
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