



GREEN BUILD TECHNOLOGY

GREEN BUILD TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

RESPONSE ANNOUNCEMENT TO SGX-ST QUERIES

Capitalised terms in this announcement shall have the same meanings as ascribed to them in the Previous Announcements (as defined below), unless otherwise defined.

The Board of Directors (the “**Board**”) of Green Build Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to clarify the queries raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 1 July 2026 with reference to the Company’s announcements on 29 April 2026 and 29 June 2026 with respect to a proposed placement of 600 million Subscription Shares and 360 million Warrants (“**Proposed Placement**”) and the extension of the long-stop date under the Subscription Agreement (collectively, the “**Previous Announcements**”). The queries from the SGX-ST and the Company’s responses are as follows:

Query 1:

The Company had in its 29 Apr 2026 announcement stated that its Board had decided to proceed with the Proposed Placement in view of (i) its recurring losses and net liabilities position, as well as challenges obtaining financing from traditional funding sources and (ii) that the Proposed Placement would provide the Company with immediate working capital to support its on-going operations which may help to stabilize operations. Given the urgent need of funds from the Proposed Placement to support the Company’s ongoing operations, meet its short-term debt obligations and strengthen its financial position, please provide detailed reasons to explain why the long-stop date of the subscription agreement for the Proposed Placement was extended from 29 Jun 2026 to 29 Aug 2026 as well as how this is in the best interest of the Company. In the Company’s explanation, please provide details of what is holding up progress of the Proposed Placement.

Company’s Response:

As a matter of prudence, the Board of Directors had, when negotiating the Proposed Placement, requested for the Subscriber to provide documentary indication of its financial means prior to the Company’s submission of the corresponding circular to shareholders relating to the Proposed Placement for clearance by SGX-ST. Leading up to the original Long-Stop Date of 29 June 2026, the Company was informed that the Subscriber needed more time to arrange for the documentary indication of its financial means which has since been provided. Accordingly, the Board was of the view that it was in the best interest of the Company to extend the Long-Stop Date to complete the Proposed Placement.

The Company wishes to highlight that the Subscriber had also, in accordance with the terms of the Subscription Agreement, already provided the Company with the Advance upon signing of the Subscription Agreement. The Advance amounted to a sum of S\$200,000 which the Company may utilise for working capital purposes.

Query 2:

Given the delay in the Proposed Placement and the Company's net current liability, net loss and net operating cash outflow position,

- (a) **please provide details of the Company's planned actions to meet its short-term debt obligations considering, as seen from its first quarter FY2026 results. Please detail any agreements, including debt repayment or refinancing plans, that the Company has entered into.**

Company's Response:

As at 31 March 2026, total liabilities of the Group amounted to S\$2.81 million, of which trade and other payables amounted to S\$2.52 million. The Company is in discussions with the relevant third parties on the repayment of its trade and other payables. The relevant third parties are aware of the Company's present financial position and as at the date of this announcement, there has been no immediate push or demand by such third parties for the Company to repay its outstanding liabilities.

As at 31 March 2026, loans from directors and a former director of S\$0.45 million comprised of loans from current executive directors of S\$0.37 million and loans from a former director of S\$ 0.08 million. On 16 May 2026, the Company and the current executive directors entered into agreements for the Company to pay the loans from the current executive directors of S\$0.37 million within 2 years from 16 May 2026.

As at 31 March 2026, non-trade amount due to directors and former directors of S\$1.48 million comprised of non-trade amount due to current directors of S\$1.06 million and non-trade amount due to former directors of S\$0.42 million. On 16 May 2026, the Company and the current executive directors entered into agreements for the Company to pay the non-trade amounts due to them of S\$0.89 million within 2 years from 16 May 2026. The current directors have agreed for the Company to pay the remaining non-trade amount due to them of S\$ 0.17 million when the Company is in a better financial and cash flow position.

- (b) **please disclose the Board's opinion, with supporting bases, on the Company's ability to operate as a going concern.**

Company's Response:

The Board is of the opinion that the Company is able to continue operating as a going concern after taking into consideration the following factors:

- (1) At the extraordinary general meeting held on 29 November 2024, the Company obtained shareholders' approval to diversify and carry out the following business activities:
- (i) provision of management and consultancy for hotels;
 - (ii) management of operations of hospitality and lodging related business; and
 - (iii) acquisition and investment of hospitality or lodging related assets,
- (the "New Business").

In connection with the New Business, the Company will continue to explore new business opportunities to diversify its revenue stream and strengthen shareholders' value.

- (2) The Company had acquired a 51% equity interest in Hotel Nuve Urbane Pte Ltd ("**Urbane**"), a hotel management company whose principal activity is that of a hotel operator and it manages a 62-room hotel. It had been contractually agreed between the Company and the seller of Urbane that all profits generated and losses incurred by Urbane with effect from 1 January 2026 shall be for the account of the Company (to the extent of its 51% shareholding) and the seller (to the extent of its remaining 49% shareholding).

- (3) The Company has also continued looking to capital markets to explore fundraising opportunities to strengthen its cash and financial position.

As announced on 29 April 2026, the Company had entered into the Subscription Agreement with the Subscriber in connection with the Proposed Placement.

The Company will still be seeking shareholders' approval for the Proposed Placement at an extraordinary general meeting ("**EGM**") to be convened and a corresponding circular containing the notice of the EGM will be despatched to shareholders in due course. The Proposed Placement, if approved by shareholders at the EGM, would raise net proceeds of approximately S\$9,067,000 (before the exercise of any Warrants).

For more information on the Proposed Placement, shareholders may refer to the Previous Announcements.

By Order of the Board

Li Mingyang
Chairman and Executive Director of the Board
3 July 2026