



Frasers Property Limited

Incorporated in Singapore

Company Registration No. 196300440G

PROPOSED ISSUANCE OF DEBENTURES BY FRASERS PROPERTY HOLDINGS (THAILAND) CO., LTD. UNDER ITS 25,000,000,000 THAI BAHT DEBENTURE PROGRAMME

Frasers Property Limited (the “**Company**”) refers to the 25,000,000,000 Thai Baht debenture programme (the “**Programme**”) established by its subsidiary, Frasers Property Holdings (Thailand) Co., Ltd. (the “**Issuer**”), on 18 December 2017.

The Company wishes to announce that the Issuer has priced the offering of up to Thai Baht 500,000,000 in aggregate principal amount of 3.11% Debentures due 2025 (the “**Series 1 Debentures**”) and up to Thai Baht 2,000,000,000 in aggregate principal amount of 3.94% Debentures due 2027 (the “**Series 2 Debentures**”, together with the Series 1 Debentures, the “**Debentures**”) under the Programme. Interest is payable on each series of Debentures every six months throughout the tenor of the relevant series of Debentures. The Debentures will be guaranteed by the Company.

The Debentures are offered to institutional investors on a private placement basis in reliance on a regulation of the Capital Market Supervisory Board of Thailand pursuant to the registration statement and draft prospectus which became effective on 10 August 2022. The Debentures are to be registered with the Thai Bond Market Association.

Kasikornbank Public Company Limited and United Overseas Bank (Thai) Public Company Limited have been appointed as the joint lead arrangers for the Debentures.

The Issuer will use the proceeds received from the offering of the Debentures for the repayment of existing debts and/or investment and/or financing its working capital.

The Debentures are expected to be issued on 15 August 2022.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Issuer or the Company.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary
10 August 2022