



HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Incorporated in Singapore on 23 April 2008)
(Company Registration Number: 200807923K)

APPOINTMENT OF LIQUIDATOR FOR AN INDIRECT WHOLLY OWNED SUBSIDIARY

The board of directors (the “**Board**”) of Hengyang Petrochemical Logistics Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Ms Yu Yueh Fung of c/o 297 South Bridge Road, Singapore 058839 has been appointed as the liquidator for the members’ voluntary winding up of Deqiao Petrochemical Logistics Pte. Ltd. (“**Deqiao Singapore**”), an indirect wholly owned subsidiary of the Company (the “**Liquidation**”) on 31 December 2020.

The Liquidation was undertaken as Deqiao Singapore does not have any business activity. The Liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2020.

By Order of the Board

GU WEN LONG
Chairman and Chief Executive Officer

31 December 2020

This announcement has been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalist, Investment Banking, CIMB Bank Berhad, Singapore Branch at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.