



BROADWAY INDUSTRIAL GROUP LIMITED
(Company Registration No. 199405266K)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

**EXIT OFFER BY THE COMPANY BY WAY OF A PROPOSED SELECTIVE CAPITAL REDUCTION
AND PROPOSED DELISTING OF THE COMPANY**

1. INTRODUCTION

The board of directors (the “**Board**”) of the Company refers to the announcements made by the Company on, *inter alia*, 21 December 2024, 23 December 2024, 19 March 2025, 10 April 2025, 13 April 2025, 20 June 2025 and 19 September 2025 in relation to the requirements under Rules 723 and 724 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Listing Manual**”).

2. BACKGROUND

2.1 As at the date of this announcement, the Company has 457,106,461 issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”), excluding shares held in treasury. The Company holds 14,808,150 treasury shares and there are no instruments convertible into Shares, or any options, rights or warrants for the issuance of any new Shares, outstanding.

2.2 Following:

- (a) the close of the mandatory conditional cash offer in accordance with Rule 14 of the Singapore Code on Take-overs and Mergers (the “**Code**”) for all the Shares by United Overseas Bank Limited, for and on behalf of Patec Pte. Ltd. (the “**Controlling Shareholder**”) (the “**2024 MGO**”) on 23 December 2024 (the “**Close of Offer**”); and
- (b) the completion of the exercise of the rights of the then shareholders of the Company pursuant to Section 215(3) of the Companies Act 1967 of Singapore (the “**Companies Act**”) on 10 April 2025,

the total number of Shares owned, controlled or agreed to be acquired by the Controlling Shareholder and persons acting in concert with it is 439,841,054 Shares, representing approximately 96.22% of the total number of Shares.¹

2.3 As the Company had ceased to meet the free float requirements under Rule 723 of the Listing Manual at the Close of Offer, the Company had requested the SGX-ST to suspend the trading of the Shares with effect from 9.00 a.m. (Singapore time) on 24 December 2024. The Company had on 19 March 2025 made an application to the SGX-ST for an extension of time of three (3) months commencing from 24 March 2025 to comply with Rule 724(2) of the Listing Manual,

¹ The percentage shareholding interest referred to in this announcement is based on the total number of 457,106,461 issued Shares (excluding 14,808,150 shares held in treasury) as at the date of this announcement. Percentages are rounded to the nearest two (2) decimal places.

which the SGX had granted on 11 April 2025 (the **"First Extension Application"**). Further to the First Extension Application, the Company had on 20 June 2025 made a second application to the SGX-ST for a further extension of time of six (6) months commencing from 23 June 2025 (being the date following the last day of the three-month period granted under the First Extension Application) to 22 December 2025 to comply with Rule 724(2) of the Listing Manual, which the SGX had granted on 18 September 2025.

- 2.4 As mentioned in the offer document dated 11 November 2024 and the announcement dated 20 December 2024, each issued by United Overseas Bank Limited for and on behalf of the Controlling Shareholder, the Controlling Shareholder intends to make the Company its wholly-owned subsidiary and does not intend to preserve the listing status of the Company.

3. PROPOSED SELECTIVE CAPITAL REDUCTION

- 3.1 The Company intends to undertake a delisting exercise by way of a selective capital reduction pursuant to Section 78G of the Companies Act, which will entail the cancellation of the Shares held by all the shareholders of the Company (the **"Shareholders"**) other than the Controlling Shareholder (the **"Eligible Shareholders"**) and the return of the relevant share capital in cash to the Eligible Shareholders (the **"Selective Capital Reduction"**), thereby giving the Eligible Shareholders a reasonable opportunity to realise the value of their Shares. The Selective Capital Reduction shall serve as a fair and reasonable exit offer to the Eligible Shareholders (the **"Exit Offer"**) for the purpose of the delisting of the Company under Rules 1307 and 1309 of the Listing Manual.
- 3.2 Accordingly, the Company proposes to cancel all of the 17,265,407 Shares held by the Eligible Shareholders in consideration for S\$0.262 (the **"Exit Offer Price"**) in cash per Share by way of the Selective Capital Reduction. If the Selective Capital Reduction is effected, an aggregate sum of approximately S\$4,523,537 will be returned to the Eligible Shareholders in cash (the **"Aggregate Cash Distribution"**), on the basis of the Exit Offer Price for each Share held by each Eligible Shareholder that is cancelled as a result of the Selective Capital Reduction.
- 3.3 In arriving at the Exit Offer Price, the Company had taken into consideration, among others, the historical trading prices of the Shares, the current market conditions in the industries and markets which the Company and its subsidiaries (the **"Group"**) operates in, the Group's net asset value (**"NAV"**) per Share, the 2024 MGO offer price, and the loss of public float resulting in the suspension of the trading of the Shares on the SGX-ST.
- 3.4 It is intended that the Selective Capital Reduction will be effected by cancelling 17,265,407 Shares constituting all the Shares that are held by the Eligible Shareholders, reducing the total Shares from 457,106,461 Shares (excluding treasury shares) to 439,841,054 Shares (excluding treasury shares), representing a reduction of approximately 3.78% of the total Shares (excluding treasury shares). Upon completion of the Selective Capital Reduction, if effected, the Controlling Shareholder will remain as the sole Shareholder of the Company and hold the remaining 439,841,054 Shares (excluding treasury shares) that are not cancelled, which shall represent the entire equity share capital of the Company.

4. CONFIRMATION OF FINANCIAL RESOURCES

- 4.1 The Board has confirmed that sufficient financial resources are available to the Company to fund the Aggregate Cash Distribution which will be returned to the Eligible Shareholders if the Selective Capital Reduction becomes effective.
- 4.2 SAC Capital Private Limited, the financial adviser to the Company in respect of the Selective Capital Reduction (the “**Financial Adviser**”), has confirmed that sufficient financial resources are available to the Company to fund the Aggregate Cash Distribution which will be returned to the Eligible Shareholders if the Selective Capital Reduction becomes effective.

5. RATIONALE FOR THE SELECTIVE CAPITAL REDUCTION AND DELISTING

- 5.1 The Company is of the view that it is in the best interests of the Company and the Shareholders that the Company pursues the Selective Capital Reduction, for the reasons set out below:

- (a) as stated in the offer document dated 11 November 2024 issued by United Overseas Bank Limited for and behalf of the Controlling Shareholder, the 2024 MGO was undertaken as part of the Controlling Shareholder’s strategic initiative to acquire control of a manufacturer of precision-machined components with manufacturing footprints in Thailand, China and Vietnam. The 2024 MGO was not initiated, proposed or undertaken by the Company.

The Controlling Shareholder had stated its intention to make the Company its wholly-owned subsidiary and that it had no intention to preserve the listing status of the Company. The Company understands from the Controlling Shareholder that it does not intend to support or take any steps for the restoration of the public float and/or for the lifting of the trading suspension of the Shares by the SGX-ST. The trading of the Shares has thus been and remains suspended since 24 December 2024, and minority Shareholders have not been able to exit their investment in the Company.

Accordingly, the Board has conducted a thorough and independent evaluation of several options for returning capital to the minority Shareholders and providing the minority Shareholders an ability to exit their investment in the Company. The Recommending Directors (as defined below) ultimately determined that the Selective Capital Reduction is in the best interests of the Company and its minority Shareholders as it would be the most time and cost-efficient in facilitating a full exit for all minority Shareholders and delisting the Company as soon as possible.

The Controlling Shareholder has confirmed that it has no objection to the Company undertaking the Selective Capital Reduction;

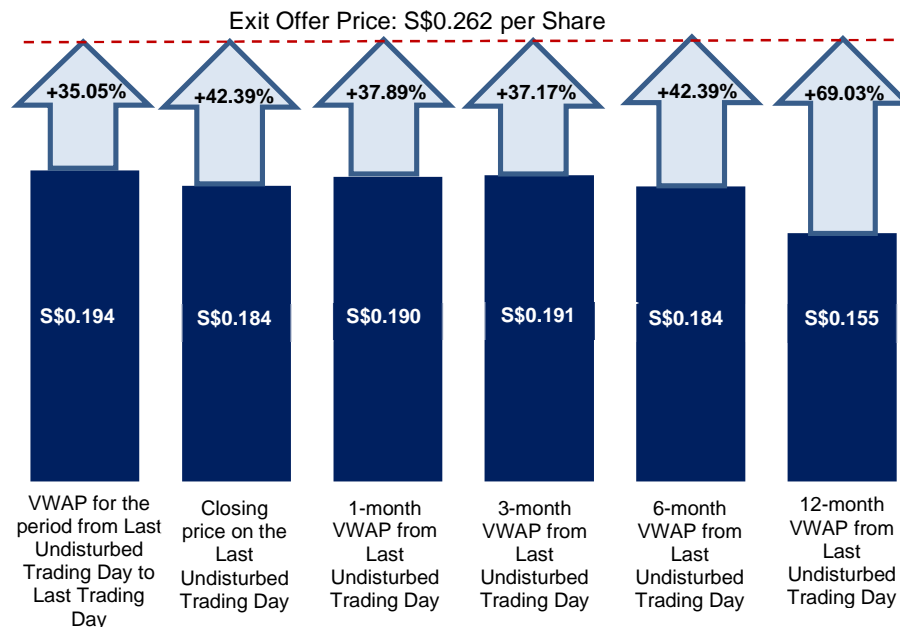
- (b) looking ahead, the Group expects hard disk drive market demand to soften slightly due to ongoing geopolitical uncertainties, persistent global tariff issues and continuing US-China trade tensions. These factors have disrupted global supply chains and raised operational costs, resulting in more cautious enterprise spending. In such an environment, the ability to act swiftly by adjusting cost structures, diversifying supply chains, re-prioritising product strategies and responding to customer needs becomes a competitive necessity. With the Company as a private company, the Group will be better positioned to navigate these challenges. In particular, the Company would have greater control and flexibility to pursue longer-term strategies of the business which may conflict with the short-term expectations of the public market, as well as capitalise

on emerging growth opportunities and navigate the increasingly competitive and uncertain business environment.

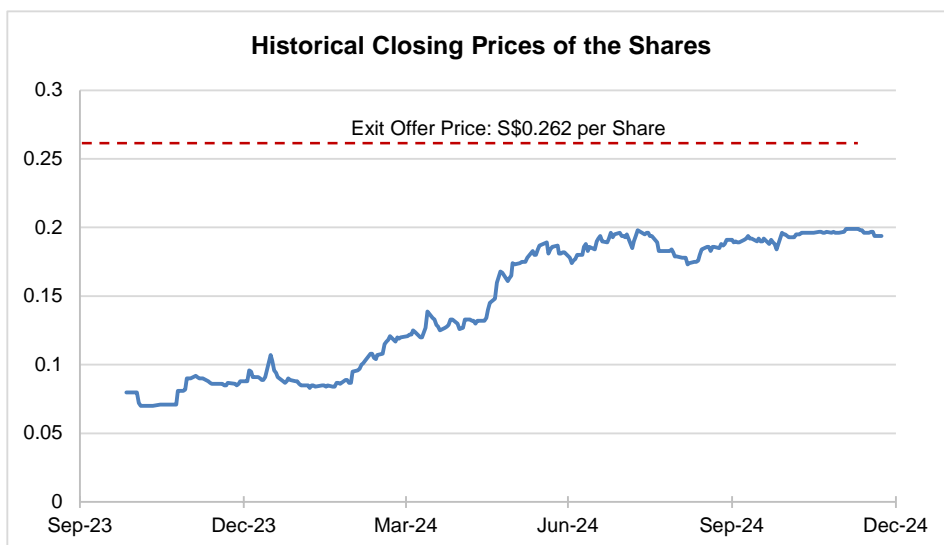
In addition, if the Company is delisted, the Company will be able to dispense with compliance costs and resources associated with maintenance of a listed status and other regulatory requirements and channel such resources towards its business operations;

- (c) the Company has no present need for access to the Singapore capital markets and has not carried out any corporate exercise to raise cash funding on the SGX-ST since 2014. With approximately S\$32.1 million in cash and cash equivalents as at 30 June 2025, it is also unlikely that the Company will require access to the Singapore capital markets to finance its operations in the foreseeable future. Therefore, the listing status of the Company brings minimal benefits to the Company and its Shareholders going forward;
- (d) the Company believes the Exit Offer presents Eligible Shareholders with an opportunity to realise their investment in cash at an attractive premium over the historical traded prices of the Shares.

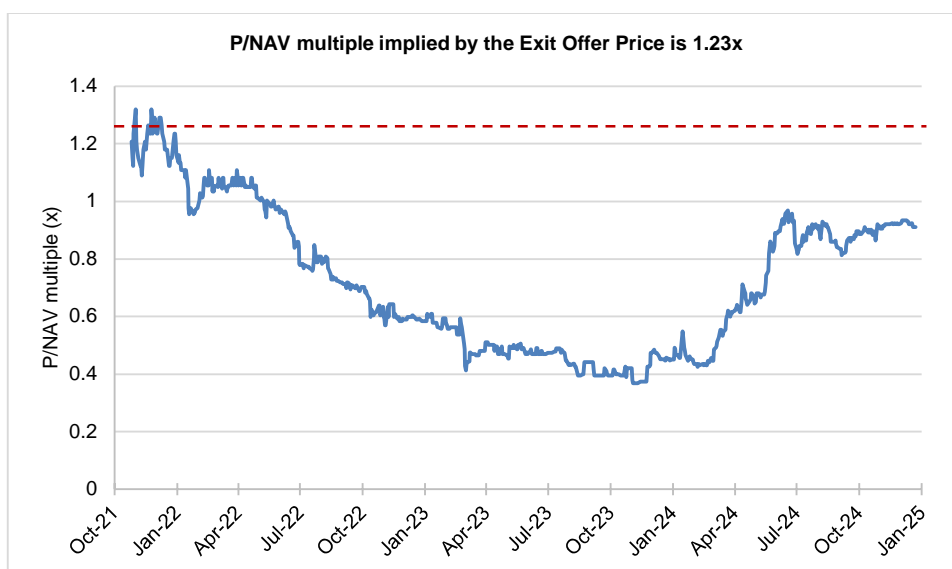
Historical Share prices for the various periods prior to and including the Last Undisturbed Trading Day (as defined below) and up to the Last Trading Day (as defined below)



As set out in the chart above, the Exit Offer Price represents a premium of approximately 37.89%, 37.17%, 42.39% and 69.03% above the volume-weighted average price ("VWAP") per Share for the 1-month, 3-month, 6-month and 12-month periods respectively prior to and including 25 October 2024 (the "**Last Undisturbed Trading Day**"), being the last full day of trading of the Shares prior to the announcement of the 2024 MGO on 28 October 2024. The Exit Offer Price also represents a premium of 42.39% above the closing price on the Last Undisturbed Trading Day and a premium of 35.05% above the VWAP per Share for the period from the Last Undisturbed Trading Day to 23 December 2024, being the last full day of trading prior to the suspension of the Shares (the "**Last Trading Day**").



As illustrated in the price chart above, the Shares have traded below the Exit Offer Price for the preceding 1-year period prior to and including the Last Undisturbed Trading Day up to the Last Trading Day.



The P/NAV multiple as implied by the Exit Offer Price is 1.23 times, calculated based on the Company's unaudited NAV per Share of S\$0.21 as at 30 June 2025. This represents a premium of 159.54% and 170.99% above the average P/NAV multiples of 0.68 times and 0.71 times for the 1-year and 3-year periods prior to and including the Last Undisturbed Trading Day respectively.

Based on the chart above, the Shares have mostly closed below the P/NAV multiple of 1.23 times for the preceding 3-year period prior to and including the Last Undisturbed Trading Day up to the Last Trading Day;

- (e) the Exit Offer Price represents a premium of approximately 33.0% over the 2024 MGO offer price of S\$0.197; and
- (f) the Exit Offer presents the Eligible Shareholders with an opportunity to completely exit their investment in the Shares given the suspension of the trading of the Shares on the SGX-ST.

5.2 **If the Eligible Shareholders do not approve the Selective Capital Reduction, there is no guarantee that another opportunity will arise in the future for them to realise the value of their Shares.**

6. FINANCIAL EFFECTS OF THE SELECTIVE CAPITAL REDUCTION

6.1 The financial effects of the Selective Capital Reduction are set out below for illustrative purposes only and are not intended to reflect the actual future financial performance or position of the Group after the completion of the Selective Capital Reduction.

6.2 The pro forma financial effects of the Selective Capital Reduction on the share capital, earnings, NAV and gearing of the Group have been prepared based on the audited consolidated financial statements of the Group for the financial year ended 31 December 2024 (“FY2024”), the Company’s issued share capital and taking into account, *inter alia*, the following bases and assumptions:

- (a) the financial effects of the Selective Capital Reduction on the Company’s share capital and the Group’s NAV and gearing are computed assuming that the Selective Capital Reduction was completed on 31 December 2024, being the last day of FY2024;
- (b) the financial effects of the Selective Capital Reduction on the Group’s earnings and earnings per share (“EPS”) are computed assuming that the Selective Capital Reduction was completed on 1 January 2024, being the first day of FY2024; and
- (c) the estimated incremental transaction costs incurred in relation to the Selective Capital Reduction are disregarded for computational purposes.

6.3 Share Capital

For illustrative purposes only, the effects of the Selective Capital Reduction on the share capital of the Company are as follows:

	Before the Selective Capital Reduction	After the Selective Capital Reduction
Number of Shares (including treasury shares)	471,914,611	454,649,204
Number of Shares (excluding treasury shares)	457,106,461	439,841,054
Amount of share capital (S\$)	113,162,976	108,639,439

6.4 NAV

For illustrative purposes only, the pro forma financial effects of the Selective Capital Reduction on the NAV of the Group are as follows:

	Before the Selective Capital Reduction	After the Selective Capital Reduction
Net assets (S\$'000)	99,407	94,884
Number of Shares (excluding treasury shares)	457,106,461	439,841,054
NAV per Share (Singapore cents)	21.75	21.57

6.5 EPS

For illustrative purposes only, the pro forma financial effects of the Selective Capital Reduction on the EPS of the Group are as follows:

	Before the Selective Capital Reduction	After the Selective Capital Reduction
Profit attributable to Shareholders (S\$'000)	12,151	12,151
Weighted average no. of Shares – Basic	454,890,707	437,625,300
EPS – Basic (Singapore cents)	2.67	2.78

6.6 Gearing

For illustrative purposes only, the pro forma financial effects of the Selective Capital Reduction on the gearing of the Group are as follows:

	Before the Selective Capital Reduction	After the Selective Capital Reduction
Total borrowings (S\$'000)	10,526	10,526
Equity attributable to Shareholders (S\$'000)	99,407	94,884
Gearing (times)	0.11	0.11

7. PROCESS OF THE SELECTIVE CAPITAL REDUCTION AND DELISTING

- 7.1 The Exit Offer will be subject to various procedures and approvals, including approval by the SGX-ST of the Circular (as defined below), Shareholders' approval at the extraordinary general meeting ("**EGM**"), and the approval of the Selective Capital Reduction by the High Court of the Republic of Singapore (the "**Court**").
- 7.2 The Company intends to seek Shareholders' approval at an EGM to be convened for the following:
- (a) the proposed Selective Capital Reduction by way of a special resolution approved by a majority of at least 75 per cent of all Shares held by the Eligible Shareholders present and voting at the EGM pursuant to Section 78G of the Companies Act (the "**SCR Resolution**"); and
 - (b) the proposed delisting by way of a special resolution under Rules 1307 and 1309 of the Listing Manual. Such special resolution requires the approval of a majority of at least 75 per cent of the total number of Shares (excluding treasury shares and subsidiary holdings) held by the Shareholders (excluding the Controlling Shareholder and its concert parties) present and voting, on a poll, either in person or by proxy at the EGM to be convened for the Shareholders to vote on this resolution (the "**Delisting Resolution**"). The Controlling Shareholder and its concert parties must abstain from voting on the resolution,
- (collectively, the "**Resolutions**").
- 7.3 Shareholders should note that the Company intends for the Resolutions to be inter-conditional upon one another. This means that if any of the Resolutions is not approved, the other Resolution will not be passed.
- 7.4 Pursuant to Section 78G of the Companies Act, in order for the Selective Capital Reduction to be approved:
- (a) the SCR Resolution must be passed by Eligible Shareholders approving the Selective Capital Reduction; and
 - (b) the approval and confirmation by the Court of the Selective Capital Reduction must be obtained.
- 7.5 After obtaining Shareholders' approvals of the Resolutions at the EGM, an application will be made to the Court in relation to the Selective Capital Reduction.
- 7.6 Upon an order of the Court being made approving the Selective Capital Reduction (the "**Court Order**"), the Selective Capital Reduction will take effect upon the lodgement of a copy of the Court Order, together with the other documents as prescribed under the Companies Act, with the Registrar of Companies of Singapore (the "**ACRA**") within ninety (90) days beginning with the date the Court Order is made, or within such longer period as the ACRA may allow.
- 7.7 For the avoidance of doubt, the Exit Offer is conditional upon Shareholders' approvals of the Resolutions (with each of the Resolutions being inter-conditional upon one another), and the approval and confirmation of the Selective Capital Reduction by the Court.

- 7.8 Shareholders should note that the Company will only be able to settle the Aggregate Cash Distribution to the Eligible Shareholders and submit an application to delist to the SGX-ST under Rule 1307 of the Listing Manual after obtaining the necessary Shareholders' and Court's approvals.

8. DISCLOSURES OF SHAREHOLDINGS AND DEALINGS

8.1 Share Capital

As at the date of this announcement:

- (a) the Company has only one class of Shares in issue. There are 457,106,461 Shares and 14,808,150 treasury shares.
- (b) there are no instruments convertible into Shares, or any options, rights or warrants for the issuance of any new Shares, outstanding.

8.2 Holdings and Dealings

As at the date of this announcement, the interests in Shares held by the Controlling Shareholder and its concert parties (together, the "**Controlling Shareholder Group**") are as follows:

- (a) the Controlling Shareholder is the legal and beneficial owner of 439,841,054 Shares, representing approximately 96.22% of the total number of Shares;
- (b) Patec Precision Industry Co., Ltd. ("**Patec Taiwan**"), the sole member of the Controlling Shareholder, is deemed interested in the 439,841,054 Shares owned by the Controlling Shareholder;
- (c) Yida Investments Pte. Ltd., the holder of 28.87% of the shares of Patec Taiwan which is in turn the sole member of the Controlling Shareholder, is deemed interested in the 439,841,054 Shares owned by the Controlling Shareholder; and
- (d) Wee Hong Jie, the sole shareholder of Yida Investments Pte. Ltd. and the holder of 12.87% of the shares of Patec Taiwan (held on trust by Shin Kong Commercial Bank), is deemed interested in the 439,841,054 Shares owned by the Controlling Shareholder.

For the avoidance of doubt, the concert parties as set out in paragraphs 8.2(b) to 8.2(d) do not directly hold Shares.

8.3 Disclosures by the Controlling Shareholder Group

Save as disclosed in paragraph 8.2 above, none of the members of the Controlling Shareholder Group:

- (a) owns, controls or has agreed to acquire (i) any Shares, (ii) any securities which carry voting rights in the Company; or (iii) any convertible securities, warrants, options or

derivatives in respect of any Shares or securities referred to in (i) and (ii) (the “**Relevant Securities**”);

- (b) has dealt for value in any Relevant Securities in the three-month period immediately preceding the date of this announcement;
- (c) has granted any security interest relating to any Relevant Securities to another person, whether through a charge, pledge or otherwise;
- (d) has borrowed any Relevant Securities from another person (excluding borrowed Relevant Securities which have been on-lent or sold);
- (e) has lent any Relevant Securities to another person; or
- (f) has entered into any arrangement with any person of the kind referred to in Note 7 on Rule 12 of the Code, including any indemnity or option or arrangements, and any agreement or understanding, formal or informal, of whatever nature, relating to the Relevant Securities which may be an inducement to deal or refrain from dealing.

8.4 Disclosures by Financial Adviser

As at the date of this announcement, none of the Financial Adviser, its related corporations and associated companies controlled by the Financial Adviser on a discretionary basis have dealt in any Relevant Securities in the manner described in paragraphs 8.3(a) to 8.3(f) above.

9. EXEMPTIONS BY THE SECURITIES INDUSTRY COUNCIL

9.1 The Securities Industry Council (the “**SIC**”) has exempted the Selective Capital Reduction from Rules 14, 15, 16, 17, 20.1, 21, 22, 28, 29 and 33.2 and Note 1(b) on Rule 19 of the Code, subject to the following conditions:

- (a) the Controlling Shareholder and parties acting in concert with it abstain from voting on the Selective Capital Reduction;
- (b) Mr Wee Liang Kiang and Mr Tan Ping Hao (the “**Abstaining Directors**”) abstain from making a recommendation on the Selective Capital Reduction to the Eligible Shareholders;
- (c) the Company appointing an independent financial adviser to advise the Eligible Shareholders on the Selective Capital Reduction; and
- (d) the Selective Capital Reduction being approved by Shareholders within six (6) months of this announcement.

9.2 Mr Wee Liang Kiang, a non-independent and non-executive director of the Company appointed by the Controlling Shareholder, is a director of the Controlling Shareholder, the chairman of Patec Taiwan and the father of Mr Wee Hong Jie. Mr Tan Ping Hao is a non-independent and non-executive director of the Company appointed by the Controlling Shareholder. Accordingly, Mr Wee Liang Kiang and Mr Tan Ping Hao are presumed to be acting in concert with the Controlling Shareholder.

- 9.3 In view of Mr Wee Liang Kiang and Mr Tan Ping Hao's relationships with the Controlling Shareholder, and taking into consideration Note 3 of Rule 24.1 of the Code which states that directors who have an irreconcilable conflict of interests should not join with the remainder of the Board in the expression of its views on the offer, the SIC has ruled that the Abstaining Directors are to abstain from making a recommendation and are exempted from the requirement to make or assume responsibility for any recommendation on the Selective Capital Reduction to the Eligible Shareholders.
- 9.4 All Directors (including the Abstaining Directors) must, nonetheless, still assume responsibility for the accuracy of the facts stated or opinions expressed in documents and advertisements that may be issued by, or on behalf of, the Company to Eligible Shareholders in connection with the Selective Capital Reduction.

10. ABSTENTIONS IN RELATION TO THE RESOLUTIONS

The Controlling Shareholder and parties acting in concert with it will abstain from voting on the Resolutions at the EGM by reason of the following:

- (a) in relation to the SCR Resolution, the abstentions are in accordance with one of the conditions by the SIC as set out in paragraph 9.1(a) above; and
- (b) in relation to the Delisting Resolution, the Controlling Shareholder and its concert parties must abstain from voting pursuant to Rule 1307 of the Listing Manual.

11. IRREVOCABLE UNDERTAKINGS

As at the date of this announcement, none of the Controlling Shareholder, its concert parties and/or the Company has received any irrevocable undertaking from any party to vote in favour of the Resolutions.

12. INDEPENDENT FINANCIAL ADVISER

The independent financial adviser, Xandar Capital Pte. Ltd. (the "IFA"), is appointed pursuant to Rule 1309(2) of the Listing Manual to advise the directors of the Company who are considered independent for the purpose of making a recommendation to the Eligible Shareholders in respect of the Selective Capital Reduction (the "**Recommending Directors**").

13. CIRCULAR TO SHAREHOLDERS AND NOTICE OF EGM

Subject to the approval by the SGX-ST, a circular to Shareholders (the "**Circular**") setting out relevant information relating to the Exit Offer and containing the advice of the IFA and the recommendation of the Recommending Directors, together with the notice of the EGM to be convened to seek the approval of the Shareholders for the Resolutions, will be electronically despatched to Shareholders in due course. Shareholders should refer to the Circular if and when it is issued, for further details on the Exit Offer.

14. RESPONSIBILITY STATEMENT

14.1 The Company

- (a) The Board (including any directors who may have delegated detailed supervision of the preparation of this announcement) has taken all reasonable care and made all

reasonable inquiries to ensure that the facts stated in this announcement are fair and accurate, and, to the best of their knowledge, all opinions expressed in this announcement have been arrived at after due and careful consideration and are fair and accurate (other than paragraphs 8.2, 8.3 and 10 above for which the Controlling Shareholder has taken responsibility, paragraph 8.4 for which the Financial Adviser has taken responsibility, and all other facts relating to, and opinions expressed by, the Controlling Shareholder), and no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

- (b) Where any information has been extracted or reproduced from published or otherwise publicly available sources (other than all facts relating to, and opinions expressed by, the Controlling Shareholder), the sole responsibility of the Board has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.
- (c) The Board jointly and severally accepts full responsibility accordingly.

14.2 The Controlling Shareholder Group

- (a) The Controlling Shareholder Group has taken all reasonable care and made all reasonable inquiries to ensure that the facts stated in paragraphs 8.2, 8.3 and 10 above are fair and accurate, and, to the best of their knowledge, all opinions expressed in paragraphs 8.2, 8.3 and 10 above have been arrived at after due and careful consideration and are fair and accurate (other than all facts relating to, and opinions expressed by, the Company and the Financial Adviser), and no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.
- (b) Where any information in paragraphs 8.2, 8.3 and 10 above has been extracted or reproduced from published or otherwise publicly available sources (other than all facts relating to, and opinions expressed by, the Company and the Financial Adviser), the sole responsibility of the Controlling Shareholder Group has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in paragraphs 8.2, 8.3 and 10 above.
- (c) The members of the Controlling Shareholder Group jointly and severally accept full responsibility accordingly.

15. CAUTIONARY STATEMENT

Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Broadway Industrial Group Limited

5 December 2025