

Bilt Paper B.V.

5th February, 2018

The Singapore Exchange Securities Trading Limited
Listing Policy & Product Admission
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Attn: Issue & Data Services, Depository Operations

Sub: Corporate Announcement

Stock Codes: 4ZHB & 4ZGB

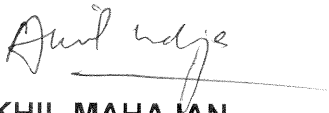
Dear Sir,

The Company i.e. Bilt Paper B.V. (BPBV) hereby gives notice that it has elected to defer the interest due in respect of the US\$200,000,000 Subordinated Perpetual Capital Securities (the Securities) which is scheduled to be paid on the Interest Payment Date falling on 12th February, 2018, in compliance of terms of issue of the Securities.

You are requested to kindly disseminate the information to the Bondholders.

Thanking you,

For Bilt Paper B.V.



**AKHIL MAHAJAN
AUTHORISED SIGNATORY**

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Bilt Paper B. V.
Registered at the Chamber
of Commerce in Amsterdam
under number 34301128

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