

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors (“**Board**”) of YKGI Limited (“**Company**”, and together with its subsidiaries, “**Group**”) is pleased to announce that the Group has incorporated a new wholly-owned subsidiary in Singapore, YKGI Food Court Management Pte. Ltd. (“**YKGI FCM**”), with an initial issued and paid-up share capital of S\$10,000 divided into 10,000 shares to be wholly by the Company.

The principal activities of YKGI FCM are those of letting and operating of self-owned or leased food courts, coffee shops and canteens (with mainly rental income) and stalls selling cooked food and prepared drinks. The incorporation of YKGI FCM is funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2023.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of YKGI FCM, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Seah Qin Quan
Chief Executive Officer and Executive Director
3 October 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd., (“**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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