



## TEE LAND

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TEE Land Limited  
Incorporated in the Republic of Singapore  
Company Registration No: 201230851R

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### AWARD OF CONTRACT IN MALAYSIA

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The Board of Directors ("**Board**") of TEE Land Limited ("**Company**" and together with its subsidiaries, "**Group**") is pleased to announce that its indirect wholly-owned subsidiary, TEE Resources Sdn Bhd ("**TEE Resources**"), has awarded a contract of RM266,750,000<sup>1</sup> for the execution and completion of building works including electricity works, sanitary and cold water distribution system, air conditioning and mechanical ventilation system, fire protection system and associated external works for TEE Resources' development project, Third Avenue, in Cyberjaya, Malaysia ("**Contract**"), to PBT Engineering Sdn Bhd ("**PBT Engineering**"). PBT Engineering is an indirect wholly-owned subsidiary of TEE International Limited ("**Holding Company**"), the holding company of the Company.

The award of the contract is considered an Interested Party Transaction ("**IPT**") covered under the IPT general mandate approved by shareholders at the Extraordinary General Meeting held on 25 September 2014. The Contract was awarded after going through the established tender and evaluation process involving a team of external professional consultants. As per the mandate and guidelines approved by shareholders, the Audit Committee of the Company had approved the award based on the assessment of the consultants and recommendation from the management.

The award of the contract is not expected to have any material impact on the Group's net tangible assets or earnings per share for the financial year ending 31 May 2015.

None of the Directors or controlling shareholders of the Company has any direct or indirect interests in the Contract save for their respective shareholdings in the Company and/or the Holding Company.

By Order of the Board

Ng Tah Wee  
Financial Controller and Company Secretary

6 May 2015

*SAC Capital Private Limited was the issue manager for the initial public offer of the Company. This announcement has been prepared and released by the Company.*

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<sup>1</sup> Approximately SGD98.8 million at the exchange rate of 2.70.