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ISHARES SOUTHEAST ASIA TRUST

A Singapore unit trust with the following sub-funds authorised under Section 286 of the Securities and Futures Act, Chapter 289 of Singapore

iShares Barclays Asia Local Currency Bond Index ETF
(Stock Codes: N6L and QL1)

iShares Barclays Asia Local Currency 1-3 Year Bond Index ETF
(Stock Codes: O9Q and QL0)

(collectively, the "**Funds**")

Announcement – Termination of the Funds and Final Net Asset Value

We, BlackRock (Singapore) Limited, as the manager of the Funds (the "**Manager**"), refer to our previous announcement relating to the Funds dated 26 January 2015 (the "**Earlier Announcement**").

As anticipated in our Earlier Announcement, the Funds were terminated on 27 April 2015 and unitholders of each Fund who have not sold their units of the relevant Fund ("**Units**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") before the close of trading hours of the SGX-ST on 23 April 2015 (based on The Central Depository Pte Limited's list of unitholders of each Fund as of 28 April 2015) will, be able to receive their distribution proceeds (in cash) in the same proportion as their holdings of Units based on the final net asset value ("**NAV**") per Unit of the relevant Fund as calculated on 30 April 2015.

The final NAV per Unit of the Funds on 30 April 2015 are as follows:

Fund	NAV per Unit
iShares Barclays Asia Local Currency Bond Index ETF	US\$9.4135
iShares Barclays Asia Local Currency 1-3 Year Bond Index ETF	US\$9.4841

If you have any questions concerning this Announcement and Notice, please contact your brokers or contact us at +65 6411 3388.

BlackRock (Singapore) Limited
as Manager of the Funds

Singapore, 8 May 2015