FOR IMMEDIATE RELEASE

GREAT EASTERN SHAREHOLDERS VOTE FOR COMPANY TO REMAIN LISTED

- **Voluntary delisting and Exit Offer will not proceed**
- **Shareholders have approved the proposed amendments to the constitution and proposed bonus issue as a pathway for the Company to potentially meet the minimum free float requirement in order to resume trading**

SINGAPORE, 8 July 2025 – Great Eastern Holdings Limited ("GEH") announced that shareholders have voted against the voluntary delisting of GEH at the Extraordinary General Meeting ("EGM") held today, opting instead for GEH to remain listed.

During the EGM, Resolution A, which sought shareholder approval for the voluntary delisting of GEH from the Singapore Exchange Securities Trading Limited ("SGX-ST"), did not receive the requisite 75% approval from minority shareholders voting in person or by proxy, with 63.49% of shares having voted in favour of Resolution A. Oversea-Chinese Banking Corporation Limited ("OCBC"), GEH's majority shareholder, and its concert parties abstained from voting on this resolution.

As a result, the voluntary delisting will not proceed and the Exit Offer made by OCBC will lapse.

Following the outcome of Resolution A, shareholders proceeded to vote on Resolutions B and C, which are aimed at restoring GEH's free float and resuming trading of GEH's shares on the SGX-ST. Resolutions B and C were approved with 98.71% and 98.82% of shares present voting in favour, respectively. With the number of votes in favour exceeding the requisite 75% threshold required to pass each of the resolutions, Resolutions B and C were passed.

The approval of Resolutions B and C enables GEH to proceed with the constitutional amendments and one-for-one bonus issue of shares ("Bonus Issue") to facilitate the satisfaction of the minimum free float required under the listing rules. Completion of the

Bonus Issue is expected to allow for the resumption of trading of GEH's shares on the SGX-ST.

As part of the process for the Bonus Issue, shareholders[1] will be invited to elect whether to receive:

- Ordinary Shares, which will be listed and traded on SGX-ST
- Class C Non-Voting Shares, which will not be listed or traded

As mentioned in GEH's circular to shareholders dated 9 June 2025 ("Circular"), the Board of GEH has recommended that shareholders (other than OCBC) do not elect to receive the Class C Non-Voting Shares pursuant to the Bonus Issue.

GEH will separately inform shareholders of the timetable of the Bonus Issue through announcements on SGXNET. Shareholders who wish to receive Ordinary Shares need not take any action[1].

1 **Note to Shareholders, in particular Overseas Shareholders** - Shareholders whose addresses as shown in the Register of Members or in CDP's records (as the case may be) are outside Singapore, or shareholders who are in Singapore or have provided GEH's Share Registrar or CDP with an address in Singapore for the service of notices or documents but who are located or resident in any jurisdiction in which an allotment or issue of Ordinary Shares and/or Class C Non-Voting Shares pursuant to the Bonus Issue may not be lawfully made, are advised to refer to section 18.2 of the Circular and GEH's announcement of 8 July 2025 via SGXNET for further details and to decide on the action which they may wish to take.

Responsibility Statement

The Directors (including any Director who may have delegated detailed supervision of the preparation of this media release) have taken all reasonable care to ensure that the facts stated and opinions expressed in this media release are fair and accurate and that there are no other material facts not contained in this media release, the omission of which would make any statement in this media release misleading, and they jointly and severally accept full responsibility.

Where any information in this media release has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the exit offer letter dated 9 June 2025 issued by OCBC) or obtained from a named source (including, without limitation, OCBC), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources and/or reflected or reproduced in this media release in its proper form and context.

In rendering the above advice and giving the above recommendation, the Directors have not taken into consideration nor had regard to the general or specific investment objectives, financial situation, risk profiles, tax position and/or particular or unique needs and constraints of any individual shareholder. As different shareholders have different investment profiles and objectives, the Directors recommend that any shareholder who may require specific advice in relation to the Bonus Issue consult his stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

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About Great Eastern

Founded in 1908, Great Eastern is a well-established market leader and trusted brand in Singapore and Malaysia. With over S$100 billion in assets and more than 16.5 million policyholders, including 12.5 million from government schemes, it provides insurance solutions to customers through three successful distribution channels – a tied agency force, bancassurance, and financial advisory firm Great Eastern Financial Advisers. The Group also operates in Indonesia and Brunei.

The Great Eastern Life Assurance Company Limited and Great Eastern General Insurance Limited have been assigned the financial strength ratings of "AA" by Fitch Ratings and "AA-" by S&P Global Ratings, one of the highest among Asian life insurance companies. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the leading asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC, the longest established Singapore bank, formed in 1932. It is the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

For queries relating to the Bonus Issue or this announcement, please contact:
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