

ANNOUNCEMENT

APPLICATION FOR WAIVER FROM COMPLIANCE WITH RULE 705(2) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES") AND FOR AN EXTENSION OF TIME TO ANNOUNCE ITS FIRST QUARTER FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2018 ("1QFY2018 RESULTS")

EMS Energy Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had on 15 May 2018 applied to the SGX-ST for a 2-month extension till 15 July 2018 to announce its 1QFY2018 Results (the "**Extension**").

The bases for the Extension are as follows: -

- (a) The Company has been experiencing senior staff turnover in the finance team with the sudden departure of its Chief Financial Officer due to personal family commitment and currently there are only 2 members in the finance team; and
- (b) The Company has to concurrently channel its limited resources in the finance team for the preparation of the Annual Report in relation to the financial year ended 31 December 2017 for the annual general meeting to be held by 30 June 2018.

The Company will make further announcement(s) to update its shareholders on the status of the application for the Extension in due course.

By Order of the Board
EMS Energy Limited

Chew Kok Liang
Company Secretary
15 May 2018

*This announcement has been prepared by EMS Energy Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.