

SINCAP GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 201005161G)

CHANGES TO THE BOARD

The board of directors (the "**Board**") of Sincap Group Limited (the "**Company**") would like to announce that Mr. Fu Hao has stepped down as Executive Chairman of the Company (the "**Chairman**") with effect from 25 April 2014, after the Annual General Meeting, but shall remain as the Executive Director of the Company.

Mr. Ng Hong Whee, who is currently the Executive Director and Chief Executive Officer of the Company, will succeed Mr. Fu Hao as the Chairman with effect from 25 April 2014.

In consequence thereof, the composition of the Board will be as follows:

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|----|-------------------|---|------------------------------------|
| 1. | Mr. Ng Hong Whee | – | Executive Chairman and CEO |
| 2. | Mr. Fu Hao | – | Executive Director |
| 3. | Mr. Yap Kian Peng | – | Member / Lead Independent Director |
| 4. | Mr. Lin Song | – | Member / Independent Director |
| 5. | Mr. Sha Zhenquan | – | Member / Independent Director |

The particulars of Mr. Fu Hao's cessation of service as the Chairman of the Company and Mr. Ng Hong Whee's appointment of service as the Chairman of the Company as required under Rule 704(6) of the Listing Manual (Section B: Rules of Catalyst) of the Singapore Exchange Securities Trading Limited ("SGX-ST") will be set out in separate announcements.

BY ORDER OF THE BOARD

LUN CHEE LEONG
Company Secretary

28 April 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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