



**LION ASIAPAC LIMITED**

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

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## Clarification on the Annual Report for the Financial Year ended 30 June 2015

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The Board of Directors of Lion Asiapac Limited (the “**Company**”) refers to the Company’s annual report (“**Annual Report**”) for the financial year ended 30 June 2015 (“**FY 2015**”) and full year unaudited financial statement announcement (“**Announcement**”) dated 19 August 2015, and wishes to rectify the net earnings in respect of FY 2015 as follows:

Paragraph 4 on page 2 of the Annual Report should be read as:

“The Group would have reported net earnings of S\$1.1 million rather than a net loss of S\$47.4 million, if not for the one-off allowances made during the year. Comparing with last year’s net earnings on the same basis, it would have decreased by 56% this year.”

Paragraph 8 on page 11 of the Announcement should be read as:

“Consequently, the Group would have reported net earnings of S\$0.06 million for this quarter instead of a net loss of S\$48.40 million, as well as S\$1.08 million in net earnings for the full year rather than S\$47.37 million in net loss, if these provision and impairment losses were not included.”

BY ORDER OF THE BOARD  
LION ASIAPAC LIMITED

Tan Yen Hui  
Company Secretary

Singapore, 12 October 2015