CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd ("**Company**") together with its subsidiaries ("**Group**") wishes to issue a profit warning regarding the financial results of the Group for the full financial year ended 31 December 2021 ("FY2021").

In FY2021, the Group is expected to report a net loss as compared to a net profit in last year mainly due to the higher operating expenses from its take-away and delivery business amidst the surge of Covid-19 cases in the year following the implementation of longer movement control measures by the Malaysian government, group restructuring expenses and recognition of under-provided past year's tax expense.

Further details of the Group's performance will be disclosed in the Company's announcement of the Group's unaudited financial results for FY2021 on or before 1 March 2022.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading or making any investment decision on the Company's securities.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
22 February 2022

---

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271