



17 February 2014

Subject: Rule 730A and Practice Note 7.5 of the Listing Manual – Confirmation from Singapore Exchange Securities Trading Limited

Attention: President
The Stock Exchange of Thailand
The Singapore Exchange Securities Trading Limited

Sri Trang Agro-Industry Public Company Limited (the "**Company**") would like to inform that, further to a consultation by the Company with Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the SGX-ST has advised that Rule 730A(1) of the Listing Manual is not applicable to the Company.

Rule 730A(1) of the Listing Manual states that, unless prohibited by the laws and regulations of the jurisdiction of its incorporation, an issuer which is primary-listed on the SGX-ST shall hold its general meetings in Singapore.

Accordingly, the Company will continue to hold its general meetings in Thailand and not Singapore.

Where general meetings are held in jurisdictions other than Singapore, Paragraph 2.4 of Practice Note 7.5 of the Listing Manual requires that arrangements such as video conference or webcast should be made to enable shareholders based in Singapore to follow the proceedings during the general meetings.

The Company wishes to further inform that no video conference or webcast facility will be provided for shareholders based in Singapore to follow the proceedings during the general meetings. Under Thai law, in respect of persons whose accounts with The Central Depository (Pte) Limited ("**CDP**") have been credited with shares of the Company, CDP will be the only holder on record of such shares and therefore the only recognised shareholder of the Company. Depositors in Singapore whose shares are held through CDP (the "**Depositors**") are not permitted by Thai law to attend and to vote at the Company's general meetings. The Company has also been advised that the Public Limited Companies Act (the "**PLCA**") and the Company's Articles of Association (the "**Company's AOA**") do not address the issue of whether the Depositors are permitted to watch a shareholders' meeting from a place outside the meeting room. In addition, the power of the chairman of a general meeting of a Thai company to grant the Depositors permission to watch a shareholders' meeting from a place outside the meeting room is also limited by the PLCA and the Company's AOA.

Notwithstanding the legal restrictions described above, the Company wishes to assure shareholders that it will continue to convene investor forums in Singapore, at least annually, and shareholders in Singapore (including those whose shares are held through CDP) will be invited to meet with the directors and management of the Company which is in line with its current practice.

Please be informed accordingly.

Yours faithfully,

(Mr. Kitichai Sincharoenkul)
Director

