



Huatong Global Limited

Company Registration Number: 201422395Z
(Incorporated in the Republic of Singapore on 1 August 2014)
Address: 9 Benoi Crescent, Singapore 629972
Website: <http://www.huatong-global.com>

RECEIPT OF WRIT OF SUMMONS

The Board of Directors (the “**Board**”) of Huatong Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that on 1 February 2018, the Company and its wholly-owned subsidiary, Huatong Contractor Pte. Ltd. (“**Huatong Contractor**”) have been served with a writ of summons dated 30 January 2018, endorsed with a statement of claim dated 30 January 2018, filed by (i) Huatong Holdings Private Limited; (ii) Huatong Inland Transport Services Pte. Ltd.; (iii) Huatong (Asia) Pte. Ltd.; and (iv) Hua Resources Pte. Ltd. (the “**Plaintiff Group**”) in the High Court of Singapore (“**HC/S 96/2018**”) (the “**Suit**”).

For the avoidance of doubt, the Plaintiff Group is not a part of the Group.

The Plaintiff Group alleges that (i) the Plaintiff Group is the co-owner of certain trademarks registered in the name of the Company and Huatong Contractor or alternatively that the said trademarks are invalid; and (ii) the Company and Huatong Contractor had made certain groundless threats of infringement and had defamed the Plaintiff Group, causing Huatong Holdings Private Limited and Huatong Inland Transport Services Pte. Ltd. to suffer damages.

The Company and Huatong Contractor are disputing the claims made by the Plaintiff Group and are in the process of seeking legal advice on this matter. The Company and Huatong Contractor intend to strenuously defend the allegations.

As at the date of this announcement, the Company does not expect the Suit to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2018.

The Company will make the relevant update announcements in compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist where there are developments on this matter.

By Order of the Board
Huatong Global Limited

Ng Kian Ann Patrick
Executive Director and Chief Executive Officer

2 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).