



SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

RESPONSE TO SGX QUERIES ON ANNUAL REPORT FY2015

In response to the queries raised by SGX in its email dated 15 October 2015 on the Annual Report of Silverlake Axis Ltd. (the "Company" and together with its subsidiaries, the "Group") for the year ended 30 June 2015 ("FY2015"), the Company would like to clarify the following:

Query 1: On page 38 of the Company's FY2015 Annual Report, the Company disclosed "there is no employee in the Group who is an immediate family member of the CEO or any other Directors of the Company". However, on page 21 of the Annual Report, the company disclosed that Ms. Goh Shiou Ling "joined the Silverlake Group in 2014. Further, on page 35 of the Annual Report, the Company disclosed that "Ms. Goh Shiou Ling is the daughter of Mr. Goh Peng Ooi".

Paragraph 9.4 of the Code of Corporate Governance 2012 states that the Company should disclose details of the remuneration of employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S\$50,000 during the year. This will be done on a named basis with clear indication of the employee's relationship with the relevant director or the CEO. Disclose of remuneration should be in incremental bands of S\$50,000.

As the Company is required under Listing Rule 1207(12) to make disclosure as recommended in the Code or otherwise disclose and explain any deviation from the recommendation, please disclose the details of the remuneration of Ms. Goh Shiou Ling as she is an immediate family member of Mr. Goh Peng Ooi or otherwise explain the reason(s) for the deviation from the recommendation.

Response: The Company would like to clarify that Ms. Goh Shiou Ling is an employee of Silverlake private companies which is not part of the Group (which comprises Silverlake Axis Ltd and its subsidiaries). Ms. Goh did not receive any salary or remuneration from the Company or its subsidiaries.

Pursuant to the announcement dated 29 May 2015, Ms. Goh had been appointed as a non-independent non-executive director of the Company on 1 June 2015. Ms. Goh's director fee for FY2015 pursuant to her appointment as a director of the Company will be subject to shareholders' approval in the forthcoming Annual General Meeting under Resolution 3.

BY ORDER OF THE BOARD
Kwong Yong Sin
Group Managing Director
19 October 2015