

Ref: ML/SGX/2019-20/22

July 03, 2019

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Closure of Trading Window

In continuation to our letter no. ML/SE/2019-20/18 dated May 13, 2019 and followed by subsequent communications made by the Company for Consolidated Audited Financial Results for the financial year ended March 31, 2019, we would like to inform that due to the ongoing dispute in the Material Subsidiary of the Company based at Indonesia, the Company is still in the process of finalization of Consolidated Audited Financial Results for the Financial Year ended March 31, 2019.

In view of the aforesaid reason, the Trading Window shall continue to remain closed for consideration of Consolidated Audited Financial Results for the Financial Year ended March 31, 2019 and Unaudited Financial Results for the quarter ended June 30, 2019 for all the designated persons and their immediate relatives pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015.

The date of Board Meeting for declaration of the Consolidated Audited Financial Results for the year ended March 31, 2019 and Unaudited Financial Results of the Company for the quarter ended on June 30, 2019 will be intimated separately.

Thanking You

Yours Faithfully,
For **Mercator Limited**


Sangeetha Pednekar
Company Secretary

