

**E2-CAPITAL HOLDINGS LIMITED**  
(Company Registration No.: 200814792H)  
(Incorporated in the Republic of Singapore on 28 July 2008)

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**PROPOSED CAPITAL REDUCTION – CONFIRMATION OF THE PROPOSED CAPITAL  
REDUCTION**

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Further to the announcements made by the Company on 29 April 2014, 9 May 2014, 2 June 2014 and 15 July 2014 in respect of the proposed capital reduction exercise by the Company (“**Proposed Capital Reduction**”), the Board of Directors is pleased to announce that the Company has complied with all the requirements under Sections 78C(1)(a) to (c) and the solvency requirements under Section 78(C)(3) of the Companies Act (Chapter 50 of Singapore) (the “**Companies Act**”) with regard to the proposed capital reduction exercise by the Company (“**Proposed Capital Reduction**”) and that no application for the cancellation of the special resolution relating to the Proposed Capital Reduction has been made under Section 78(D) of the Companies Act during the 6-week period beginning with the date of the special resolution for the Proposed Capital Reduction.

The Company has lodged a statement pursuant to Section 78E(2) confirming the above and a notice containing the information of the Proposed Capital Reduction with the Accounting and Corporate Regulatory Authority of Singapore on 25 July 2014. Accordingly, the Proposed Capital Reduction has become effective on 25 July 2014.

The proposed cash distribution relating to the Proposed Capital Reduction will be paid to entitled shareholders on or about 5 August 2014.

**BY ORDER OF THE BOARD**

Lee Gee Aik  
Executive Vice Chairman

25 July 2014

This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.