

**JES INTERNATIONAL HOLDINGS LTD
(UNDER JUDICIAL MANAGEMENT)
(UEN: 200604831K)
(the “Company”)**

DISCHARGE OF THE JUDICIAL MANAGEMENT

The Company refers to its announcement on 16 December 2021 as well as all its earlier announcements.

The JM Order dated 20 March 2019 expired on 16 December 2021.

The Company wishes to announce that the Court has on 14 January 2022, ordered inter alia, that pursuant to Section 227(Q)4 of the Companies Act (Cap 50), upon the Company being discharged from judicial management, the judicial manager of the Company (the “Judicial Manager”) be released from any liability in respect of any act or omission by him in the management of the Company or otherwise in relation to his conduct as judicial manager save that any such release shall not relieve the Judicial Manager from liability for any misapplication or retention of money or property of the Company or for which he has become accountable or from any law to which he would be subject in respect of negligence, default, misfeasance, breach of trust or breach of duty in relation to the Company.

With effect from the above, the status of the Company resumes to live. All correspondences shall be directed to the management of the Company.

**BY ORDER OF THE BOARD
JES INTERNATIONAL HOLDINGS LTD**

Jin Yu
Chief Executive Officer
21 January 2022