



AMENDMENT TO REVISED PAYMENT TERMS OF DIRECTORS' LOAN

The board of directors (the “**Board**”) of SK Jewellery Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 23 May 2018 in relation to the revised payment terms (the “**Revised Payment Terms**”) of the loan of approximately S\$18.0 million in aggregate (the “**Directors’ Loan**”) extended to SKJ Group Pte. Ltd. And SK Jewellery Pte. Ltd. by the Company’s Non-Executive Chairman, Dato Sri’ Dr. Lim Yong Guan, Chief Executive Officer and Executive Director, Mr. Lim Yong Sheng, and Chief Operating Officer and Executive Director, Mdm. Lim Liang Eng (collectively, the “**Lenders**”).

As at the date of this announcement, under the Revised Payment Terms, the outstanding principal amount of the Directors’ Loan is to be fully settled as follows:

- (i) approximately S\$3.16 million (inclusive of accrued interest of approximately S\$0.16 million) to be repaid on 2 January 2019 (the “**January 2019 Payment**”); and
- (ii) approximately S\$3.07 million (inclusive of accrued interest of approximately S\$0.07 million) to be repaid on 2 July 2019 (the “**July 2019 Payment**”).

The Board wishes to announce that, at the request of the Lenders, the Group has agreed to advance the repayment of the January 2019 Payment to 18 September 2018, which will comprise the repayment of approximately S\$3.08 million (inclusive of accrued interest of approximately S\$0.08 million) to the Lenders (the “**September 2018 Payment**”).

Following the September 2018 Payment, the repayment date of the July 2019 Payment remains unchanged, save that the repayment amount will be approximately S\$3.11 million (inclusive of accrued interest of approximately S\$0.11 million).

Payment of the September 2018 Payment will be funded through internal resources of the Group. The Group has agreed to the September 2018 Payment after taking into consideration, *inter alia*, the current cash position and future working capital requirements of the Group and the resultant interest savings to the Group.

The September 2018 Payment is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2018.

Save as disclosed herein, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the September 2018 Payment, save for their respective shareholdings in the Company (if any).

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Company Registration No.: 201214694Z
Incorporated in the Republic of Singapore on 13 June 2012



BY ORDER OF THE BOARD

Lim Yong Sheng
Executive Director and Chief Executive Officer
12 September 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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