AMARA HOLDINGS LIMITED

VOLUNTARY CONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF DRC INVESTMENTS PTE. LTD.

1. Introduction

The board of directors (the "**Board**") of Amara Holdings Limited (the "**Company**") wishes to refer shareholders of the Company (the "**Shareholders**") to the announcement issued on 28 April 2025 (the "**Offer Announcement**") by United Overseas Bank Limited ("**UOB**"), for and on behalf of DRC Investments Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional cash offer (the "**Offer**") in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 15 of the Singapore Code on Take-overs and Mergers, for all the issued ordinary shares (the "**Shares**") in the capital of the Company, other than Shares held in treasury and Shares owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer (the "**Offer Shares**").

Further details on the terms and conditions of the Offer and information on the Offeror are set out in the Offer Announcement, a copy of which is attached to this announcement. Shareholders are advised to refer to the full text of the Offer Announcement.

2. Offer Document

As stated in the Offer Announcement, a formal offer document to be issued in respect of the Offer (the "**Offer Document**") setting out the terms and conditions of the Offer and enclosing the appropriate form(s) of acceptance will be despatched to Shareholders not earlier than 14 days and not later than 21 days from 28 April 2025, being the date of the Offer Announcement.

3. Independent Financial Adviser and Offeree Circular

The Board will, in connection with the Offer, appoint an independent financial adviser (the "**IFA**") to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Recommending Directors**") in respect of the Offer. An announcement relating to the same will be made by the Company in due course.

A circular containing, among others, the opinion of the IFA and the recommendation of the Recommending Directors in respect of the Offer (the "**Offeree Circular**") will be sent to Shareholders within 14 days from the date of the issue of the Offer Document to be issued by UOB, for and on behalf of the Offeror, in connection with the Offer.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares or otherwise refrain from taking any action in relation to their Shares, which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Recommending Directors as well as the advice of the IFA which will be set out in the Offeree Circular to be issued by the Company in due course. The Company will release further announcements at the appropriate junctures.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. Responsibility Statement

The directors of the Company (the "**Directors**") (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would render any statement in this announcement misleading in any material aspect, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources, or as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Susan Teo Geok Tin / Ngiam May Ling
Company Secretaries

29 April 2025