



## VCPLUS LIMITED

(Formerly known as Anchor Resources Limited)

(Company Registration Number 201531549N)

(Incorporated in the Republic of Singapore)

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### MATERIAL VARIANCES BETWEEN THE COMPANY'S UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT AND THE AUDITED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

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The Board of Directors of VCPlus Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcement released by the Company relating to its unaudited financial results for the financial year ended 31 December 2021 (the "**Unaudited Results**").

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the material variances between the Unaudited Results and the audited financial statements of the Group for the financial year ended 31 December 2021 (the "**Audited Results**") following the finalisation of the audit.

Below are the material variances between the Unaudited Results and Audited Results:

	Preliminary Results RM ('000)	Audited Results RM ('000)	Variance RM ('000)
Property, Plant & Equipment (including Right-To-Use Assets)	2,265	3,047	782
Lease Liabilities (Current)	209	491	282
Lease Liabilities (Non-current)	367	920	553

Explanation for the variances:

The variances are due to recognition of rights-of-use assets and lease liabilities in relation to the new office lease in Singapore.

#### By Order of the Board

Mr. Chua Ser Miang

Non-Executive Chairman and Lead Independent Director

14 April 2022

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*This announcement has been prepared by VCPlus Limited (formerly known as Anchor Resources Limited) (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*