

BROADWAY INDUSTRIAL GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)

RESPONSE TO THE SGX-ST'S QUERIES REGARDING ANNUAL REPORT 2015

The Board of Directors (the "Board") of Broadway Industrial Group Limited (the "Company" and, together with its subsidiaries, the "Group") wishes to announce the information set out below in response to the question from the Singapore Exchange Securities Trading Limited received on 29 April 2016 in relation to the Annual Report released by the Company on 15 April 2016.

SGX QUERY:

- 1) Rule 1207(20) of the Listing Manual states that:

"If applicable, a status report on the use of IPO proceeds and any proceeds arising from any offerings pursuant to Chapter 8 and whether the use of proceeds is in accordance with the stated use and is in accordance with the percentage allocated in the prospectus or the announcement of the issuer. Where there is any material deviation from the stated use of proceeds, the issuer must announce the reasons for such deviations."

Please provide the required disclosures in relation to the Company's rights issue.

COMPANY'S RESPONSE:

As announced on 11 August 2015, the net proceeds raised from the rights issue by the Company pursuant to the offer information statement dated 3 September 2014 registered with the Monetary Authority of Singapore ("OIS") have been fully utilized in accordance with the use and the percentages previously disclosed in the OIS.

SGX QUERY:

- 2) Rule 1207(4)(b)(iii) of the Listing Manual states that:

"The review must include Prospectus-type information relating to the background of directors and key management staff"

Please disclose the required information on the Company's "relevant key management personnel".

COMPANY'S RESPONSE:

We hereby disclose the following information in relation to our Chief Financial Officer:

Tan Chee Keong

Chief Financial Officer, 53

Mr Tan has more than 20 years of experience in finance, covering a spectrum of financial activities. Prior to joining the Company he was the Chief Financial Officer of PT Berlian Laju Tanker Tbk (listed

on IDX and SGX) and was principally responsible for its restructuring exercise. During his tenure with Miclyn Express Offshore (listed on ASX) and Jurong Technologies Industrial Corporation Ltd (listed on SGX), Mr Tan also managed financial and operational reporting, shared services, regulatory compliance, international tax planning, transfer pricing and strategic projects. Mr Tan received his ACCA from the Association of Chartered Certified Accountants – United Kingdom in 1993 and holds a Master in Business Administration from the University of London. Mr Tan is a fellow member of the Association of Chartered Certified Accountants (FCCA), and a Chartered Accountant in Singapore. Mr Tan was appointed as our Chief Financial Officer on 5 October 2015.

By Order of the Board

Broadway Industrial Group Limited

30 April 2016