



PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. : 197902790N)

COMPLETION OF THE VOLUNTARY WINDING UP OF A WHOLLY-OWNED DIRECT SUBSIDIARY - W.D. MOORE (2013) PTY LTD

Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in announcement of Pan Asian Holdings Limited (the “**Company**”) dated 25 October 2019 (the “**Announcement**”).

The Board of Directors (the “**Board**”) of the Company refers to the Announcement and wishes to announce that the members’ voluntary winding up has completed today and WD has been struck-off from the Register of Companies in accordance with Section 601AA(1) and (2) of the Corporations Act, 2001 of Australia.

The Winding-Up is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2020.

By Order of the Board

Richard Koh Chye Heng
Executive Chairman

22 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).