

RESULTS OF THE 58TH ANNUAL GENERAL MEETING HELD ON 25 APRIL 2025

The Board of Directors of Avarga Limited (the “**Company**”) (the “**Board**”) wishes to announce that at the 58th annual general meeting of the Company held on 25 April 2025 (“**AGM**”), all the resolutions set out in the notice of the AGM dated 10 April 2025 were put to vote by poll at the AGM and were duly passed except for Resolution 7, on the authority to directors to issue shares under the Avarga Group Employees’ Share Option Scheme 2018, which was not passed.

The results of the poll on each of the resolution put to vote at the AGM are set out below:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Ordinary Business						
1	Adoption of Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2024 together with the auditors' report thereon	788,884,654	788,878,653	100.00%	6,001	0.00%
2	Approval of directors' fees of up to S\$500,000/- for the financial year ending 31 December 2025	788,884,654	788,878,653	100.00%	6,001	0.00%
3	Re-election of Mr. Tong Kooi Ong as director pursuant to Regulation 103 of the Company's constitution	788,884,654	788,884,653	100.00%	1	0.00%
4	Re-election of Mr. Andrew Lim Cheong Seng as director pursuant to Regulation 103 of the Company's constitution	788,884,654	788,884,653	100.00%	1	0.00%

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
5	Proposed change of auditors from Messrs Moore Stephens LLP to Messrs CLA Global TS Public Accounting Corporation and to authorise the Directors to fix their remuneration	788,884,654	787,454,653	99.82%	1,430,001	0.18%
Special Business						
6	Authority to directors to issue and allot shares	788,884,654	788,567,653	99.96%	317,001	0.04%
7	Authority to directors to issue shares under the Avarga Group Employees' Share Option Scheme 2018	448,001	131,000	29.24%	317,001	70.76%
8	Approval for renewal of Share Purchase Mandate	787,454,654	787,043,653	99.95%	411,001	0.05%
9	The Proposed Share Consolidation	787,454,654	787,012,853	99.94%	441,801	0.06%

In relation to Ordinary Resolution 3

Mr. Tong Kooi Ong, who was re-elected as a director of the Company, will remain as the Executive Chairman of the Company.

In relation to Ordinary Resolution 4

Mr. Andrew Lim Cheong Seng, who was re-elected as a director of the Company, will remain as the Chairman of Nominating Committee, a member of the Audit and Risk Management Committee and Remuneration Committee. For the purpose of Rule 704(8) of the Listing Manual, the Board considers Mr. Andrew Lim Cheong Seng to be independent.

Abstention from voting

The following parties have abstained from voting in respect of ordinary resolution 7:

(i) Ordinary Resolution 7

Name	Direct Interest (Number of Shares)	Deemed Interest (Number of Shares)
TKO Pte. Ltd.	488,371,653	-
Tong Kooi Ong	-	786,618,653 ⁽¹⁾
ZICO Trust (S) Ltd.	-	786,618,653 ⁽¹⁾
3Cs Investments Limited	-	73,439,000 ⁽²⁾
Phileo Capital Limited	224,808,000	-
Genghis S.a.r.l.	73,439,000	-
Employees of the Group (other than directors)	388,000	-

(1) The Shares are beneficially owned by TKO Pte. Ltd., Phileo Capital Limited and Genghis S.á.r.l.

(2) Shares are held by Genghis S.a.r.l.

Scrutineer

Gong Corporate Services Pte Ltd was the appointed scrutineer for the AGM.

BY ORDER OF THE BOARD

Tong Ian
Chief Executive Officer and Executive Director
25 April 2025