

(Incorporated in the Republic of Singapore) (Company Registration No. 199103597Z)

CESSATION OF QUARTERLY RESULTS ANNOUNCEMENT

The Board of Directors (the "Board") of Soup Restaurant Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to inform shareholders that, following the amendments to the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Amended Listing Rules") which took effect as of 7 February 2020, the Group will not be required to release its financial statements on a quarterly basis.

The Board has, after due deliberations, taking into consideration the compliance efforts required in connection with the quarterly reporting, decided not to continue with quarterly reporting of the Group's financial statements. Instead, the Company will announce the financial statements of the Group on a half-yearly basis, as required under the Amended Listing Rules.

In view of the foregoing, the Group will not be releasing its financial statements for the first quarter and three-month period ending 31 March 2020. The next announcement of the financial statements of the Group will be in respect of the first half year period ending 30 June 2020, which will be released via the SGXNet on or before 14 August 2020.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will continue to keep shareholders updated as and when there are material developments (financial or otherwise) relating to the Group.

BY ORDER OF THE BOARD

Chong In Bee Company Secretary 4 March 2020