

ASCENT BRIDGE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198300506G)

PROPOSED DISPOSAL OF THE COMPANY'S WHOLLY OWNED SUBSIDIARY, MTBL CULTURAL CENTRE PTE. LTD.

- **PARTIAL COMPLETION OF PROPOSED DISPOSAL**

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or "**Directors**") of Ascent Bridge Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement dated 2 April 2026 (the "**Announcement**") in relation to the proposed disposal of its wholly owned subsidiary, MTBL Cultural Centre Pte. Ltd.

1.2 Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Announcement.

2. PARTIAL COMPLETION OF THE PROPOSED DISPOSAL

2.1 The Company wishes to announce that it has completed the transfer of 30% of the Sale Shares to Nyonya Heritage ("**Partial Completion**") in accordance with the terms and conditions of the SPA.

2.2 If Completion cannot take place by 31 May 2026 for any reason whatsoever, the SPA shall terminate immediately and, among other things, Nyonya Heritage shall transfer its 30% of the Sale Shares back to MTBL Global immediately.

2.3 Notwithstanding paragraph 2.2, if Completion cannot take place due to the sole breach of MTBL Global, Nyonya Heritage shall be entitled to keep its 30% of the Sale Shares.

2.4 Following the Partial Completion, MTBL Global continues to hold 70% of the Sale Shares and accordingly MTBL CC remains as a subsidiary of the Company.

3. TRADING CAUTION

Shareholders and potential investors of the Company are advised to exercise caution in trading their Shares. The Proposed Disposal, and all other transactions in connection therewith and incidental thereto, are subject to numerous conditions. There is no certainty or assurance as at the date of this announcement that the Proposed Disposal, and all other transactions in connection therewith and incidental thereto, will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By the Order of the Board

Qiu Peiyuan
Chairman and CEO
16 April 2026