

SGX-ST ANNOUNCEMENT

For immediate release

FRASERS LOGISTICS & COMMERCIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

CHANGE TO HALF-YEARLY REPORTING OF FINANCIAL RESULTS

The Board of Directors of Frasers Logistics & Commercial Asset Management Pte. Ltd. (formerly known as Frasers Logistics & Industrial Asset Management Pte. Ltd.) (the "Manager"), as manager of Frasers Logistics & Commercial Trust (formerly known as Frasers Logistics & Commercial Trust) ("FLCT"), wishes to inform unitholders of FLCT (the "Unitholders") that following the amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited which took effect from 7 February 2020, FLCT will cease to announce its financial statements on a quarterly basis with immediate effect.

Moving forward, FLCT will announce its financial statements on a half-yearly basis. Accordingly, the next financial results announcement will be for the full-year ending 30 September 2020.

The Manager stands committed to engaging Unitholders through clear, timely and consistent communications, and continuing its interactions with the investment community. In this regard, the Manager will provide business updates to Unitholders for the first and third quarter performance of FLCT, commencing with the third quarter ending 30 June 2020. The Manager will also continue to keep Unitholders updated on material developments relating to FLCT in compliance with its continuing disclosure obligations.

By Order of the Board

Frasers Logistics & Commercial Asset Management Pte. Ltd. (formerly known as Frasers Logistics & Industrial Asset Management Pte. Ltd.)

As manager of Frasers Logistics & Commercial Trust (formerly known as Frasers Logistics & Industrial Trust) Company Registration No: 201528178Z

Catherine Yeo
Company Secretary

13 May 2020