



HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197100300Z)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED AND EXTENSION OF TIME

The Board of Directors (the “Board”) of Hiap Seng Engineering Ltd (the “**Company**”) wishes to announce that the Company had applied to the Singapore Exchange Trading Limited (the “**SGX-ST**”) for a waiver from Rule 705(2) of the Listing Manual of the SGX-ST and for an extension of time to announce the unaudited financial statements for the financial period ended 30 September 2019 (“**2QFY2020 Results**”).

Pursuant to Rule 705(2) of the Listing Manual of the SGX-ST, the Company is required to announce its 2QFY2020 Results no later than 45 days after the quarter end i.e., by 14 November 2019. The Company has requested for an extension of two weeks from the SGX-ST for the Company to announce its 2QFY2020 Results no later than 28 November 2019 (the “**Extension**”).

The reason for seeking the Extension is to allow the Company additional time to finalise its 2QFY2020 Results given that the Management requires to seek further clarification on the outstanding financial information.

The Company will keep the shareholders updated on the outcome of the Extension application to SGX-ST.

By Order of the Board

Tan Hak Jin

Joint Company Secretary

14 November 2019