



KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)

**GRANT OF AWARDS PURSUANT TO AND IN ACCORDANCE WITH THE KOON HOLDINGS
EMPLOYEE PERFORMANCE SHARE PLAN (THE "KOON EPSP")**

Reference is made to the Company's announcements dated 19 January 2012, 20 January 2012 and 14 January 2013 (the "**Awards 2011 Announcements**") relating to the above matter. As mentioned in the Awards 2011 Announcements, the Awards 2011 granted pursuant to the shareholders' approval given at the annual general meeting convened on 29 April 2011 would vest equally over a period of two years. None of the directors and controlling shareholders of the Company have any interest, direct or indirect, in the Awards 2011.

Due to changes in the staff, the aggregate number of shares to be issued pursuant to the Awards 2011 will be revised to 255,000 ordinary shares, of which 165,000 have been allotted and issued pursuant to the first vesting in January 2013.

The second and final vesting of the Awards 2011 amounting to 90,000 shares have today been allotted and issued pursuant to the Koon EPSP.

Following the allotment and issue of shares as set out above, the number of issued and paid-up shares in the capital of the Company has increased from 263,007,800 ordinary shares to 263,097,800 ordinary shares.

BY ORDER OF THE BOARD

Yuen Kai Wing
Managing Director
20th January 2014