

GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Company Registration No. 200921345M)

(Incorporated in the Republic of Singapore)

FINANCIAL UPDATE FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2019

The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial statements for the financial period ended 30 September 2019 (“**3Q2019**”), the Group is expected to report a net loss after income tax for 3Q2019.

The net loss for 3Q2019 is mainly due to the decrease in the average selling price of crude palm oil and palm kernel.

The Group is still in the process of finalizing its unaudited financial results for 3Q2019. Further details of the performance of the Group will be disclosed in its unaudited financial statements announcement for 3Q2019, which is expected to be released on or before 14 November 2019.

Shareholders are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Dr Suparno Adijanto

Executive Chairman and CEO

31 October 2019