



ANNOUNCEMENT

PROPOSED SCHEME OF ARRANGEMENTS – RESULT OF COURT MEETING

The board of directors (the “Board”) of EMS Energy Limited (the “Company and together with its subsidiaries, the “Group”) refers to the announcement released by the Company on 31 July 2017 on the above-captioned matter.

On 14 August 2017, a revised Scheme of Arrangement was circulated to creditors of EMS Energy Solutions Pte Ltd (“EES”) for their consideration at the Court meeting adjourned to 25 August 2017. An addendum to the revised Scheme of Arrangement, providing certain clarifications pursuant to inquiries from creditors, was also circulated to creditors of EMS on 18 August 2017.

Notwithstanding the above, at the resumption of the Court meeting on 25 August 2017, the revised Scheme of Arrangement dated 14 August 2017 (as amended via the addendum issued on 18 August 2017) was withdrawn by EES. This was on the basis that EES had received negative proxy votes from creditors amounting to more than 25% of the value of debt present and voting at the Court meeting.

The Board is considering its options with respect to EES, and will provide further updates as necessary.

By Order of the Board
EMS Energy Limited

Wong Chuen Shya
Company Secretary
28 August 2017

*This announcement has been prepared by EMS Energy Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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