

J.P. MORGAN STRUCTURED PRODUCTS B.V.

(Incorporated in The Netherlands with limited liability)

ANNOUNCEMENT

J.P. Morgan Structured Products B.V. (the “**Issuer**”) wishes to advise that as a result of technical issues, J.P. Morgan Securities Singapore Private Limited (the “**Designated Market Maker**”), has been unable to make a market since 11:13 a.m. on 6 January 2017 with respect to all outstanding warrants issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited (the “**Warrants**”).

The Issuer is pleased to advise that the Designated Market Maker resumed making a market in the Warrants with effect from 11:52 a.m. on 6 January 2017.

Issued by

J.P. MORGAN STRUCTURED PRODUCTS B.V.

6 January 2017