

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 29 FEBRUARY 2024

The board of directors (the “**Board**”) of Versalink Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, based on a preliminary review of the draft unaudited consolidated financial results for the financial year ended 29 February 2024 (“**FY2024**”), the Group is expected to report a net loss for FY2024.

The Group’s net loss for FY2024 is mainly due to (i) lower revenue for both Export and Domestic segments, coupled with the erosion in gross profit margin for Export segment; and (ii) absence of an one-off gain on disposal of the Group’s property in FY2024.

The information contained in this announcement is only a preliminary assessment based on the consolidated management accounts of the Group, and may be subject to adjustments. The Group is in the process of finalising its unaudited consolidated financial results for FY2024 (the “**FY2024 Results**”), and further details will be disclosed when the Company announces its FY2024 Results, which will be released on or before 29 April 2024.

In the meantime, the Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company’s securities.

BY ORDER OF THE BOARD
VERSALINK HOLDINGS LIMITED

GE SHUMING
Executive Director and Chairman
17 April 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.