

MANDATORY UNCONDITIONAL CASH OFFER

for and on behalf of

LUCRUM 1 INVESTMENT LIMITED
(Incorporated in the British Virgin Islands)
(Company Registration No.: 1942309)

to acquire all the issued and paid up ordinary shares in the capital of



CITYNEON HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No.: 199903628E)

other than those already owned, controlled or agreed to be acquired by Lucrum 1 Investment Limited and parties acting or deemed to be acting in concert with it

by



DBS BANK LTD.

(Company Registration No.: 196800306E)
(Incorporated in the Republic of Singapore)

DEALINGS DISCLOSURE

1. INTRODUCTION

DBS Bank Ltd. ("**DBS Bank**") refers to the announcement issued by DBS Bank, for and on behalf of Lucrum 1 Investment Limited (the "**Offeror**"), dated 17 July 2017, in relation to the mandatory unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of Cityneon Holdings Limited (the "**Company**"), other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with it as at the date of the Offer (the "**Offer Announcement**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Announcement, unless otherwise expressly stated or the context otherwise requires.

2. DEALINGS

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, DBS Bank wishes to announce, for and on behalf of the Offeror, that the following dealings in Shares on the Singapore Exchange Securities Trading Limited were made by the Offeror on 19 July 2017:

(a)	Total number of Shares acquired	40,000,000
(b)	Percentage of issued share capital of the Company ^{1,2}	16.35%

¹ In this Announcement, all references to the percentage shareholding of the issued share capital of the Company are based on the total number of issued Shares being 244,656,195 Shares.

² In this Announcement, all percentage figures are rounded up to the nearest two (2) decimal places.

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|-----|---|-------------|
| (c) | Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax) | S\$0.90 |
| (d) | Resultant total number of Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it | 168,458,590 |
| (e) | Resultant total percentage of issued share capital of the Company owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it | 68.86% |

3. RESPONSIBILITY STATEMENT

The directors of the Offeror (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts in relation thereto have been omitted from this Announcement, and the directors of the Offeror jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Offeror has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
DBS Bank Ltd.

For and on behalf of
Lucrum 1 Investment Limited

19 July 2017

Any inquiries relating to this Announcement or the Offer should be directed during office hours to:

DBS Bank Ltd.
Telephone: +65 6878 4620

Forward-looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.

Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and none of the Offeror and DBS undertake any obligation to update publicly or revise any forward-looking statements.