

# Katrina GROUP LTD.

Incorporated in the Republic of Singapore  
Registration No. 201608344N

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## MATERIAL UNCERTAINTY RELATED TO GOING CONCERN AND EMPHASIS OF MATTER BY THE INDEPENDENT AUDITORS FOR THE GROUP'S FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

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Pursuant to Rule 704(4) of the Catalist Rules, the Board of Directors (the “**Board**”) of Katrina Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that the independent auditor of the Company, Ernst & Young LLP (the “**Independent Auditor**”), has in its Independent Auditor’s Report dated 10 April 2026 (the “**Report**”), included a material uncertainty related to going concern and an emphasis of matter relating to the on-going investigation by the Urban Redevelopment Authority. The audit opinion in the Report, however, remains unqualified.

A copy of the Report, which includes key audit matters, and the relevant extract note to the Audited Financial Statements are annexed to this announcement as Appendix.

The Board is of the view that it is appropriate to prepare the Group and the Company’s financial statements on a going concern basis, taking into account, among others, the following matters:

- (a) the Group will be able to generate sufficient cash flows from its operations to pay its liabilities as and when they fall due;
- (b) the management continues to manage cashflow of the subsidiaries on overall Group basis, where necessary;
- (c) there are no changes in the Group’s and the Company’s ability to request for the extension of credit terms granted by suppliers; and
- (d) one of the directors and his spouse, who are also the controlling shareholders deemed to have interest in each other’s shares, have indicated through a letter of undertaking not to recall the amount advanced to the Group and the Company for 15 months from the date of the financial statements for the financial year ended 31 December 2025 and to continue to provide continuing financial support to the Group and the Company to enable it to meet its liabilities as and when they fall due.

In relation to the ongoing investigation by the Urban Redevelopment Authority, the Company’s wholly owned subsidiary, ST Hospitality Pte. Ltd., has received court summons to appear at the State Courts of Singapore to answer to the charges under Section 12(4)(a) Planning act (Cap 232, Rev Ed. 1998). The Group will make further announcement(s) in compliance with its continuing disclosure obligations as and when there are material developments on this matter.

Shareholders of the Company should read this announcement in conjunction with the Company’s annual report for the financial year ended 31 December 2025.

### DINING & HOSPITALITY BRANDS OF KATRINA GROUP



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## By Order of the Board

Alan Goh Keng Chian  
Executive Chairman and CEO  
10 April 2026

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*This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.*

## DINING & HOSPITALITY BRANDS OF KATRINA GROUP

