

IWOW TECHNOLOGY LIMITED
 Company Registration No. 199905973K
 (Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of IWOW Technology Limited (the “**Company**”), wishes to announce, pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), that on a poll vote, all resolutions relating to the matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 15 August 2022 were duly passed by the Company’s shareholders at the AGM conducted via electronic means on 30 August 2022.

The results of the poll on each of the resolutions put to vote at the AGM are as follows:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
1.	Adoption of the Audited Financial Statements for the financial year ended 31 March 2022 together with the Directors’ Statement and Auditor’s Report thereon.	194,594,468	194,594,468	100	0	0
2.	Approval of a tax exempt (one-tier) final dividend of \$0.0036 per share for the financial year ended 31 March 2022.	194,594,468	194,594,468	100	0	0
3.	Approval of Directors’ fees of S\$42,500.00 for the financial year ended 31 March 2022.	194,594,468	194,594,468	100	0	0
4.	Approval of Directors’ fees of S\$170,000.00 for the financial year ending 31 March 2023, payable quarterly in arrears.	194,594,468	194,594,468	100	0	0
5.	Re-election of Mr. Soo Kee Wee as Director of the Company	189,872,684	189,872,684	100	0	0

6.	Re-election of Mr. Ang Swee Tian as Director of the Company.	194,594,468	194,594,468	100	0	0
7.	Re-election of Mr. Liew Kok Oon as Director of the Company.	194,594,468	194,594,468	100	0	0
8.	Re-election of Ms. Thong Yuen Siew Jessie as Director of the Company.	194,594,468	194,594,468	100	0	0
9.	Re-appointment of Mazars LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	194,594,468	194,594,468	100	0	0
10	Authority to allot and issue shares in the capital of the Company.	194,594,468	194,594,468	100	0	0
11	Authority to allot and issue shares under the iWOW Employee Share Option Scheme.	117,192,556	117,192,556	100	0	0
12	Authority to allot and issue shares under the iWOW Performance Share Plan.	117,192,556	117,192,556	100	0	0

Notes:

- i) Mr. Soo Kee Wee, who was re-elected as a Director under Resolution 5, remains as Non-Executive Director and Chairman of the Board.
- ii) Mr Ang Swee Tian, who was re-elected as Director under Resolution 6, remains as the Lead Independent Director, Chairman of Audit and Risk Management Committee and a member of the Nominating and Remuneration Committees. Mr Ang Swee Tian is considered independent for the purpose of Rule 704(7) of the Catalist Rules.
- iii) Mr. Liew Kok Oon, who was re-elected as Director under Resolution 7, remains as an Independent Director, Chairman of Remuneration Committee and a member of the Audit and Risk Management and Nominating Committees. Mr Liew Kok Oon is considered independent for the purpose of Rule 704(7) of the Catalist Rules.
- iv) Ms. Thong Yuen Siew Jessie, who was re-elected as Director under Resolution 8, remain as an Independent Director, Chairman of the Nominating Committee and a member of Audit and Risk Management and Remuneration Committees. Ms Thong Yuen Siew Jessie is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

Details of Parties who are required to abstain from Voting on any Resolution(s)

All shareholders who are eligible to participate in the iWOW Employee Share Option Scheme and the iWOW Performance Share Plan have abstained from voting on the Ordinary Resolutions 11 and 12 respectively. The aggregate number of shares from such shareholders that fall under the abstention for the aforesaid resolutions are as follow:-

Ordinary Resolution 11 – 77,401,912 shares

Ordinary Resolution 12 – 77,401,912 shares

To demonstrate good corporate governance practices, Mr Soo Kee Wee, a Non-Executive Director of the Company (holding 4,721,784 shares), has abstained from voting on Ordinary Resolution 5 concerning his own re-election, on his own accord.

Name of firm and/or person appointed as Scrutineer

Finova BPO Pte. Ltd. was the appointed scrutineer for all polls conducted at the AGM.

By Order of the Board

Bo Jiang Chek Raymond
CEO & Executive Director
30 August 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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