

JASPER INVESTMENTS LIMITED (Company Registration No. 198700983H)

EXIT (REMOVAL) FROM THE FINANCIAL ENTRY CRITERIA WATCH-LIST

WITH EFFECT FROM 31 MAY 2017

The Board of Directors (the "**Board**") of Jasper Investments Limited (the "**Company**") refers to the Company's announcement dated 29 May 2017 (*Announcement Reference: SG1705290THRJ3WH*) in relation to the submission of an application to the Singapore Exchange Securities Trading Limited (the "**Singapore Exchange**") by the Company for its removal from the watch-list under the financial entry criteria (the "**Financial Criteria Watch-List**") on the basis of the Company meeting the requirements under Rule 1314(1) of the Listing Manual of the SGX-ST based on its full year audited results for the financial year ended 31 March 2017 (the "**Rule 1314(1) Application**").

Following the submission of the Rule 1314(1) Application, the Board is pleased to inform Shareholders that the Singapore Exchange has approved in-principle the Rule 1314(1) Application, subject to an immediate announcement being made by the Company on the outcome of the said application.

The Singapore Exchange has further informed the Company that it will be removed from the Financial Criteria Watch-List with effect from **31 May 2017**.

The Board would like to note that the Company currently remains on the watch-list based on the minimum trading price entry criteria.

BY ORDER OF THE BOARD

Ow Earng Hong Chairman 31 May 2017