

CNRC CAPITALE LIMITED

(Incorporated with limited liability in the British Virgin Islands)
(Company No. 1942068)

(the “**Issuer**”)

U.S.\$600,000,000 3.90 PER CENT. SENIOR GUARANTEED PERPETUAL CAPITAL SECURITIES ISSUED BY CNRC CAPITALE LIMITED UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY CHINA NATIONAL CHEMICAL CORPORATION (中国化工集团公司) (ISIN: XS1622745203; COMMON CODE: 162274520) (THE “SECURITIES”)

REDEMPTION NOTICE

Reference is made to the trust deed (the “**Trust Deed**”) dated 2 June 2017 made between the Issuer, China National Chemical Corporation (中国化工集团公司) and The Hongkong and Shanghai Banking Corporation Limited relating to the Securities.

NOTICE IS HEREBY GIVEN by the Issuer that it is exercising its option, pursuant to Condition 5(b) (*Redemption at the option of the Issuer*) of the Securities, to redeem the Securities in whole on the Call Date stated below (the “**Redemption**”).

Capitalised terms used herein but not otherwise defined shall have the meaning ascribed to them in the Trust Deed.

The relevant details in respect of the Redemption are set out below:

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| 1. | Call Date: | 2 December 2022 |
| 2. | Redemption Amount: | 100 per cent. of the principal amount, together with Distributions accrued to (but excluding) 2 December 2022 (including any Arrears of Distribution and any Additional Distribution Amount, if applicable). |
| 3. | Method of Payment: | On the Call Date, the Redemption Amount shall be paid to HSBC Nominees (Hong Kong) Limited. |
| 4. | Aggregate principal amount of Securities to be redeemed: | All outstanding Securities. |

The Holders of Securities may contact the Issuer (by email to shixiaoran@sinochem.com or by telephone at +86-10-8267 7618) in regard to the Redemption.

No representation is made as to the correctness of the ISIN or Common Code number either as printed on the Securities or as contained in this Notice and the Holders of Securities should rely only on the other identification numbers printed on the Securities.

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