

MM2 ASIA LTD.
(Incorporated in Singapore)
(Registration No. 201424372N)

**RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED (THE "SGX-ST") IN RESPECT OF:-**

**PROPOSED ISSUE OF NEW ORDINARY SHARES IN THE COMPANY TO STARHUB LTD FOR AN
AGGREGATE PLACEMENT CONSIDERATION OF S\$18,040,000**

All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the Announcement.

The Directors refer to the Company's announcement dated 22 March 2016 (the "**Announcement**") relating to the entry by the Company into a share placement agreement (the "**Placement Agreement**") with StarHub Ltd (the "**Placee**"), pursuant to which the Company proposes to issue 44,000,000 new ordinary shares in the capital of the Company (the "**Placement Shares**") to the Placee for a placement consideration of S\$18,040,000 (the "**Proposed Placement**").

The Directors wish to announce that the SGX-ST has, by way of a listing and quotation notice dated 13 May 2016 (the "**Placement LQN**"), granted its approval for the listing and quotation of the 44,000,000 Placement Shares to be allotted and issued by the Company on the terms and conditions of the Placement Agreement, subject to the following:

- (a) compliance with the SGX-ST's listing requirements; and
- (b) Shareholders' approval to be obtained for the Proposed Placement at the extraordinary general meeting of the Company to be convened (the "**EGM**").

A circular containing the Notice of EGM and more details of the Proposed Placement will be despatched to Shareholders in due course.

The Placement LQN also stipulates that the Placement Shares have to be placed out within seven (7) market days from the date Shareholders' approval is obtained for the Proposed Placement at the EGM of the Company to be convened.

Please note that the Placement LQN is not to be taken as an indication of the merits of the Placement Shares, the Proposed Placement, the Company, its subsidiaries and their securities.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
13 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.