

Lum Chang Holdings Limited (Incorporated in the Republic of Singapore) Company Registration No. 198203949N

UPDATE ON RECEIPT OF SUMMONS

The Board of Directors (the "**Board**") of Lum Chang Holdings Limited (the "**Company**" and its subsidiaries, collectively the "**Group**") refers to the Company's announcements made on 15 December 2023, 4 January 2024, 15 February 2024, 14 March 2024, 28 March 2024, 15 April 2024, 25 April 2024, 14 May 2024, 16 May 2024 and 11 June 2024 in relation to the Receipt of Summons.

Defined terms used in this announcement have the same meaning as in the announcement of 15 December 2023.

The Board wishes to update that under the summons to Mr Ong, Mr Ong has been acquitted of his charges by the Court.

BY ORDER OF THE BOARD

Wong Yi Yap Lay Hoon Company Secretaries 10 July 2024