

BUMITAMA AGRI LTD.

(Incorporated in Singapore)

(Company Registration Number: 200516741R)

ESTABLISHMENT OF A RINGGIT-DENOMINATED ISLAMIC MEDIUM TERM NOTE PROGRAMME OF UP TO RINGGIT MALAYSIA TWO BILLION (RM 2,000,000,000)

The Board of Directors of Bumitama Agri Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has been granted approval by the Securities Commission of Malaysia on 10 January 2014 to establish a Ringgit-denominated Islamic medium term note programme (“**Programme**”) of up to Ringgit Malaysia 2.0 billion under the Laws of Malaysia.

Maybank Investment Bank Berhad (“Maybank Investment Bank”) and United Overseas Bank (Malaysia) Bhd were appointed as the Joint Principal Advisers / Joint Lead Arrangers for the Programme. Accordingly, Maybank Investment Bank has been appointed as the facility agent for the Programme and Malaysian Trustees Berhad has been appointed as the trustee for the Programme.

Under the Programme, the Company may issue Islamic medium term notes from time to time in Malaysian Ringgit in various amounts and the tenure of the Programme shall be more than one (1) year and up to fifteen (15) years as the Company may determine, provided always that the maturity of the Programme shall not exceed the Programme Tenure of up to 15 years. In Malaysia, the Islamic medium term notes may only be offered to persons falling within Schedule 6 (or Section 229(1)(b)), or Schedule 7 (or Section 230(1)(b)) and read together with Schedule 9 (or Section 257(3)) of the Capital Markets and Services Act 2007 (Act 671) of the Laws of Malaysia. In Singapore, the Islamic medium term notes may only be offered to persons who are either institutional investors under Section 274 of the Securities and Futures Act, Chapter 289 of Singapore (the “SFA”), relevant persons pursuant to Section 275(1) of the SFA, or persons pursuant to Section 275(1A) of the SFA, as may be applicable. If any offer or sale of the Islamic medium term notes or any distribution of document or other material in connection therewith is to be conducted in any jurisdiction other than Malaysia and Singapore, the Company will comply with the applicable laws and regulations of such jurisdiction prior to and during any such offer, sale or distribution. For the avoidance of doubt, the Islamic medium term notes will be offered by the Company pursuant to the exemptions invoked under Sections 274 and/or 275 of the SFA. The net proceeds raised from the issuance of any Islamic medium term notes under the Programme will be utilised for the Company’s capital expenditure, working capital, investments, refinancing existing debt and general corporate purposes, all of which shall be Shariah-compliant.

The Islamic medium term notes will not be listed on any stock exchange. None of the directors or controlling shareholder of the Company has any interest, direct or indirect, in the Programme.

By Order of the Board

Lim Gunawan Hariyanto

Executive Chairman and Chief Executive Officer

21 January 2014

The Joint Issue Managers for the Company’s initial public offering are DBS Bank Ltd and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch. The Joint Issue Managers assume no responsibility for the contents of this announcement.