



**KOON HOLDINGS LIMITED**  
**(INCORPORATED IN THE REPUBLIC OF SINGAPORE)**  
**(COMPANY REGISTRATION NO. 200303284M)**  
**(ARBN 105 734 709)**

**Registered Office Address: 11 Sixth Lok Yang Road, Singapore 628109 (Singapore)**  
**Level 12 225 George Street Sydney NSW 2000, Australia (Australia)**

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**VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARIES:**  
**REEM ISLAND PTE LTD (“RIPL”),**  
**PETRA I PTE LTD (“PIPL”),**  
**GREEN LCT PTE LTD (“GLPL”)**  
**AND ENTIRE CONSTRUCTION PTE LTD (“ECPL”)**

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The Board of the Company wishes to announce that:

The Company is proposing to appoint Mr. Chan Yee Hong, Licensed Insolvency Practitioner, of Nexia TS Risk Advisory Pte Ltd as liquidator for the administration of the member’s voluntary winding-up proceedings for (i) RIPL, (ii) PIPL, and (iii) GLPL on or around 6 January 2021.

The Company is also proposing to appoint Mr. Chan Yee Hong, Licensed Insolvency Practitioner, of Nexia TS Risk Advisory Pte Ltd as liquidator for the administration of the creditors’ voluntary winding-up proceedings for ECPL as at 5 January 2021.

*Rationale for and benefits of the voluntary liquidation of the dormant subsidiaries*

The decision is a continuation of the Group restructuring exercises in order to save costs in the related statutory, tax and corporate compliance otherwise required for the upkeep of the dormant entities.

This announcement was authorised for release by the Company’s Acting Managing Director.

**BY ORDER OF THE BOARD**

Oh Koon Sun  
Acting Managing Director  
5 January 2021