

Company Registration No.: 200007107D

# TEE International's total outstanding order book increased to almost S\$400M with new contracts secured in Singapore

- Awarded yet another new contract worth about S\$42M by Changi Airport Group
- Secured a total of S\$58M worth of new engineering contracts in Singapore

SINGAPORE, 17 July 2014 – SGX Mainboard listed TEE International Limited (特毅国际有限 公司) ("TEE" or together with its subsidiaries and associates, "TEE Group"), an established Integrated Engineering, Infrastructure and Real Estate Group's Engineering business sees its total outstanding order book increased to almost S\$400 million with the addition of new contracts awarded in Singapore.

TEE Group bagged a total of S\$58 million worth of engineering contracts in Singapore, and these include a contract to carry out Civil and M&E works for a repeat client, Changi Airport Group (Singapore) Pte Ltd ("CAG"), as well as a number of engineering contracts in Singapore. Under the contract awarded by CAG, TEE will carry out the construction of underground ducts for high tension cables and fibre optic cables, including the replacement of high tension cables and high tension switchgears at Singapore Changi Airport. Engineering works has commenced, and it is scheduled to complete by 13 January 2018.

Commenting on the project win, Mr CK Phua, Group Chief Executive of TEE remarked: "We are very pleased to work with CAG once again. This, is no doubt a recognition of our reliability and competence in delivering total engineering solutions to our clients, in particular, our repeat clients."

In addition, TEE Group has secured a number of engineering contracts in Singapore. These include Alter and Additions works for an office building as well as M&E works for commercial and industrial buildings. Of which, majority are also TEE's repeat clients.

"To date, we have achieved nearly S\$400 million worth of total outstanding order book. We continue to be optimistic of the business opportunities for engineering works in Singapore and the region. With that, we endeavour to secure new orders in places we have firm foothold in, at the same time delivering quality services that exceeds our clients' expectations." said Mr Phua.

### #End of Release#

Note to readers: Please read this press release in conjunction with the related mandatory announcement filed by TEE International Limited on SGXNET.

#### About TEE International Limited (Bloomberg: TEE:SP; Reuters: TEEI.SI)

TEE International Limited ("TEE" or "TEE Group") was established in the 1980s, and grew from a general Electrical Contractor to a recognised Engineering and Integrated Real Estate Group that it is today.

With its operations spanning Thailand, Malaysia, Philippines, Cambodia, Brunei, Vietnam and China, TEE continues to focus on its core Engineering specialisation, complemented by its Integrated Real Estate business. TEE provides specialised Engineering Services mainly in Infrastructure, Construction and Rebuilding, Redevelopment and System Integration. Under this core Engineering business, TEE had proven its capabilities by continually securing prestigious projects through its track record and the delivery of advanced quality engineering services.

For its Integrated Real Estate business, TEE aims to provide well-designed, quality homes to cater to the lifestyles of city dwellers in Singapore and Thailand. Leveraging on its engineering expertise, the Group is able to establish a more effective project management system in executing construction projects in both residential and commercial developments.

For more information on the company, please visit <u>www.teeintl.com</u>

# ISSUED ON BEHALF OF **TEE INTERNATIONAL LIMITED** BY CAPITAL ACCESS COMMUNICATIONS PTE LTD:

# Edwin Lee

Email: <u>edwinlee@capitalaccess.com.sq</u> Mobile: +65 9660 7361

## Neo Aik Kee

Email: <u>aikkee@capitalaccess.com.sq</u> Mobile: +65 9793 0504

For Media and Analysts contact:

Celine Ooi Manager, Investor Relations & Communications TEE International Limited DID: +65 6697 6589 Mobile: +65 9820 3845 Email: <u>celine.ooi@teeintl.com</u>